



# DAMODAR INDUSTRIES LIMITED

Date: August 13, 2019

To,  
The Manager – CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Name : DAMODARIND

Subject: Outcome of the Board Meeting held on August 13, 2019.

Dear Sir/Madam,

With reference to the above subject, we would like to inform you that Board of Directors of the Company at their meeting held on today, inter-alia considered and approved the following:

1. Approved the Standalone Un-audited Financial Results for the Quarter ended 30th June, 2019 along with the Limited Review Report.
2. Appointment of Mr. Vikas Kakani, as Internal Auditor of the Company for the Financial Year 2019-20 pursuant to Section 138 of the Companies Act, 2013 w.e.f. 13/08/2019.

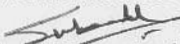
Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/20'15 dated 9th September 2015 are as under:—

Particulars	Details
Name of Internal Auditor	Mr. Vikas Kakani
Reason of Change	Appointment of Internal Auditor
Dated of Appointment	w.e.f. August 13, 2019
Brief Profile	Mr. Vikas Kakani having vast experience in field of Internal Audit & Taxation also having experience of conducting internal / concurrent audit of companies in similar industry.  Qualifications : Member of the Institute of Chartered Accountants of India
Disclosure of relationships between directors	Not related to any Director/KMP of the Company.

The meeting of the Board of directors commenced at 5:00 P.M. and concluded at 8:45 P.M.

This is for your information and record.

Thanking You,  
Yours Faithfully  
For Damodar Industries Limited

  
Subodh Kumar Soni  
Company Secretary

Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/ 02/ 08, + 91-22-49763180/ 3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575





# DAMODAR INDUSTRIES LIMITED

Regd. Office: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

Tel: +91 - 022 -6661 0301 • Fax: 022- 6661 0308

E-mail: cs@damodargroup.com website: www.damodargroup.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Income from operations:</b>				
	(a) Net Sales/Income from operations:	19,101.14	19,754.02	20,734.17	77,137.83
	(b) Other Income	40.58	224.92	8.63	234.11
	<b>Total Income from Operations</b>	<b>19,141.72</b>	<b>19,978.94</b>	<b>20,742.80</b>	<b>77,371.94</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in stock in process & finished goods	(147.50)	(682.59)	(33.19)	(2,446.58)
	b) i) Raw Material Consumed	9,760.02	8,773.94	7,694.35	32,631.77
	ii) Goods Traded	6,578.02	8,867.62	10,281.44	35,228.53
	c) Finance costs	759.92	246.22	401.32	1,392.48
	d) Employees cost	770.21	795.64	488.14	2,397.04
	e) Depreciation and Amortization expenses	542.45	436.74	255.25	1,240.62
	f) Other expenditure	1,404.42	1,319.29	1,380.02	5,695.74
	<b>Total Expenses</b>	<b>19,667.54</b>	<b>19,756.86</b>	<b>20,467.33</b>	<b>76,139.60</b>
3	<b>Profit/(Loss) from Operations before Exceptional Items(1-2)</b>	<b>(525.82)</b>	<b>222.08</b>	<b>275.47</b>	<b>1,232.34</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) from Ordinary Activities before tax (3+4)</b>	<b>(525.82)</b>	<b>222.08</b>	<b>275.47</b>	<b>1,232.34</b>
6	Tax Expense:				
	a) Current Tax	-	(49.65)	96.00	265.55
	b) Deferred Tax	(225.03)	395.79	-	395.79
	c) Prior year tax adjustment	-	0.21	-	-
	d) MAT Credit Entitlement	-	(71.22)	-	(265.55)
7	<b>Net Profit/(Loss) from Ordinary Activities after tax (5-6)</b>	<b>(300.79)</b>	<b>(53.05)</b>	<b>179.47</b>	<b>836.55</b>
8	Extraordinary Items	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>(300.79)</b>	<b>(53.05)</b>	<b>179.47</b>	<b>836.55</b>
10	<b>Other Comprehensive Income</b>				
	A. Item that will not be reclassified to profit or loss	-	-	-	-
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)	-	(12.43)	-	(12.43)
	B. Item that will be reclassified subsequently to profit or loss				
	(i) Change in fair value of Cash Flow Hedge	(44.90)	12.08	(137.09)	37.94
	<b>Other Comprehensive Income, net of tax</b>	<b>(44.90)</b>	<b>(0.35)</b>	<b>(137.09)</b>	<b>25.51</b>
11	Total comprehensive Income for the period	(345.69)	(53.40)	42.38	862.06
12	Paid up share capital (Rs. 5 each)	1112.58	1112.58	1112.58	1,112.58
13	Other Equity	-	-	-	9,899.30
14	Earning Per Share Basic & Diluted (In Rs.)	(1.35)	(0.24)	0.81	3.76

### Notes:

- The above results for the quarter ended June 30, 2019 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 13th August, 2019 and same were also subject to Limited Review by statutory auditors of the Company
- The financial results have been prepared in accordance with the recognized and measurement principles laid down in IND - AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 & other relevant Rules issued there under.
- During the last year in quarter ended 31.12.2018, the Company has sub-divided its Equity Share Capital from Rs. 10 per Equity Share to Rs. 5 per Equity Share. Resulting to this, Equity Share Capital of the Company stood at Rs. 11,12,58,120 divided into 2,22,51,624 Equity Shares of Rs. 5 each. The earning per share of comparative period / year is reinstated accordingly
- The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence, there is no other reportable segment
- The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019. The effective on adoption of Ind AS 116 on the financial results is insignificant.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board  
For Damodar Industries Limited

Arunkumar Biyani  
Chairman

Place : Mumbai

Date : 13th August, 2019



**JITENDRA MISHRA & COMPANY**  
CHARTERED ACCOUNTANTS

E-103, Joy Homes, Near Dena Bank,  
L B S Marg, Bhandup (W), Mumbai - 400078.  
Tel : 022-25945410 / Mobile : 9820483969  
Email: jitendra1312@yahoo.com

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS**

To,  
**The Board of Directors**  
**M/s. Damodar Industries Limited**  
19/22 & 27/30, Madhu Estate,  
Pandurang Budhkar Marg,  
Worli, Mumbai 400 013

We have reviewed the accompanying statement of unaudited financial results ("statement") of M/s. Damodar Industries Limited ('the Company') for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Jitendra Mishra & Company  
Chartered Accountants  
Firm Registration No: 125334W

  
(Jitendra Mishra)

Proprietor

Membership No: 116676

UDIN: 19116676AAAACL6426

Place: Mumbai

Date: August 13, 2019

