



DAMODAR INDUSTRIES LIMITED

Date: February 11, 2019

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code: 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Dear Sir/Madam,

Sub: Unaudited Financial Results for the third quarter and nine months ended 31st December, 2018.

Further to our letter dated January 29, 2019, we wish to inform you that the Company's Unaudited Financial Results for the quarter and Nine months ended 31st December, 2018 were placed before the Board and taken on record at the Board Meeting held today. The meeting commenced at 2:00 p.m. and concluded at 3:00 p.m.

The Unaudited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith. We also enclose a copy of the "Limited Review Report' for the quarter and nine month period ended 31st December 2018" issued by our Statutory Auditors.

Kindly arrange to display this information on the notice board of your esteemed exchange. We are simultaneously taking steps to publish the same.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,
For Damodar Industries Limited


Subodh Kumar Soni
Company Secretary

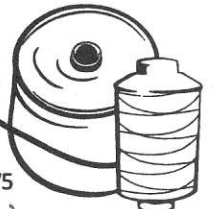
Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/02/08, + 91-22-49763180/3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

Reg. Off.: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013
Corporate Identity Number : L17110MH1987PLC045575
Tel: +91 - 022 -6661 0301-2•Fax: 022- 6661 0308
E-mail:cs@damodargroup.com Website: www.damodargroup.com

DAMODAR GROUP

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs.in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
	(a) Net Sales/Income from operations:	15868.04	20781.60	15553.88	57383.81	45936.28	64,965.32
	(b) Other Income	0.03	0.53	0.60	9.19	25.90	223.64
	Total Income from Operations	15868.07	20782.13	15554.48	57393.00	45962.18	65,188.96
2	Expenditure						
	a) (Increase)/Decrease in stock in process & finished goods	(1,784.22)	53.42	(222.29)	(1,763.99)	(522.98)	(274.37)
	b) i) Raw Material Consumed	7924.27	8239.21	5432.11	23857.83	17236.16	24,533.00
	ii) Goods Traded	6681.38	9398.08	7498.28	26360.91	21421.52	30,099.75
	c) Finance costs	342.27	402.67	256.74	1146.26	741.09	1,096.24
	d) Employees cost	575.18	538.08	421.03	1601.40	1324.86	1,919.20
	e) Depreciation and Amortization expenses	292.25	256.39	215.00	803.88	625.24	850.53
	f) Other expenditure	1505.24	1491.18	1477.97	4376.45	3845.91	5,194.48
	Total Expenses	15536.37	20379.03	15078.84	56382.74	44671.80	63,418.83
3	Profit from Operations before Exceptional Items(1-2)	331.70	403.10	475.64	1010.26	1290.38	1770.13
4	Exceptional Items	-	-	-	-	-	-
5	Profit/Loss from Ordinary Activities before tax (3+4)	331.70	403.10	475.64	1010.26	1290.38	1,770.13
6	Tax Expense:						
	a) Current Tax	88.67	130.53	106.67	315.20	370.80	445.00
	b) Deferred Tax	-	-	-	-	-	153.95
	c) Prior year tax adjustment	(0.21)	-	-	(0.21)	-	-
	c) Mat Credit Entitlement	(106.78)	(87.55)	-	(194.33)	-	-
7	Net Profit/Loss from Ordinary Activities after tax (5-6)	350.02	360.12	368.97	889.60	919.58	1,171.18
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit/Loss for the period (7-8)	350.02	360.12	368.97	889.60	919.58	1,171.18
10	Other Comprehensive Income						
	A. Item that will not be reclassified to profit or loss	-	-	-	-	-	(14.16)
	B. Item that will be reclassified subsequently to profit or loss						
	MTM Gain/(Loss) on derivative instrument (net)	413.02	(250.07)	126.86	25.86	212.28	(19.71)
	Other Comprehensive Income, net of tax	413.02	(250.07)	126.86	25.86	212.28	(33.87)
11	Total comprehensive Income for the period	763.04	110.05	495.83	915.46	1131.86	1137.31
12	Paid up Share Capital (Equity Share of Rs.5 each) (Refer Note 3)	1112.58	1112.58	1112.58	1112.58	1112.58	1112.58
13	Reserve excluding Revaluation Reserve	-	-	-	-	-	9439.62
14	Earning Per Share Basic & Diluted (In Rs.)	1.57	1.62	1.66	4.00	4.13	5.26

Notes:

- 1) The above results for the quarter and Nine Months ended December 31, 2018 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on February 11, 2019 and same were also subject to Limited Review by statutory auditors of the Company.
- 2) The above Financial Results have been prepared in accordance with the recognized and measurement principles laid down in IND - AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 & other relevant Rules issued there under.
- 3) During the current quarter, the Company has sub-divided its Equity Share Capital from Rs. 10 per Equity Share to Rs. 5 per Equity Share. Resulting to this, Equity Share Capital of the Company stood at Rs. 11,12,58,120 divided into 2,22,51,624 Equity Shares of Rs. 5 each as on December 31, 2018. The earning per share of comparative period / year is reinstated accordingly.
- 4) The Company's business activity falls within a single business segment i.e. Textile Goods and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
- 5) Provision for Deferred Tax will be made at the end of the financial year.
- 6) The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

**By Order of the Board of Directors
For Damodar Industries Limited**

Arunkumar Biyani
Chairman

Place : Mumbai
Dated: 11.02.2019



INDEPENDENT AUDITORS REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

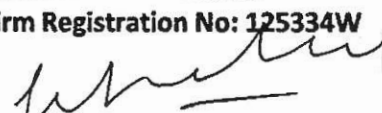
To,
The Board of Directors of Damodar Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("statement") of M/s. Damodar Industries Limited ('the Company') for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standard (IND-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Jitendra Mishra & Company
Chartered Accountants
Firm Registration No: 125334W


(Jitendra Mishra)
Proprietor
Membership No: 116676
Place: Mumbai
Date : February 11, 2019

