



DAMODAR INDUSTRIES LIMITED

Regd. Office: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Sr. No	Particulars	(Rs. In Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations:				
	(a) Net Sales/Income from operations:				
	(b) Other Income	20,266.36	21,531.09	5,483.68	56,763.97
	Total Income from Operations	4.92	564.22	-	742.76
2	Expenditure	20,271.28	22,095.31	5,483.68	57,506.73
	a) (Increase)/Decrease in stock in process & finished goods				
	b) i) Raw Material Consumed	334.60	90.85	400.71	1,990.08
	ii) Goods Traded	9,830.11	10,445.64	2,750.03	28,906.83
	c) Finance costs	5,843.32	5,806.50	1,297.49	13,705.90
	d) Employees cost	712.64	879.22	761.37	3,072.17
	e) Depreciation and Amortization expenses	798.41	893.32	313.08	2,605.26
	f) Other expenditure	592.85	641.37	568.74	2,410.19
	Total Expenses	1,795.30	2,121.52	700.94	5,684.22
3	Profit/(Loss) from Operations before Exceptional Items(1-2)	19,907.23	20,878.42	6,792.36	58,374.65
4	Exceptional Items	364.05	1,216.89	(1,308.68)	(867.92)
5	Profit/(Loss) from Ordinary Activities before tax (3+4)	364.05	1,216.89	(1,308.68)	(867.92)
6	Tax Expense:				
	a) Current Tax				
	b) Deferred Tax				
	c) Prior year tax adjustment	113.74	397.92	409.71	(248.24)
	d) MAT Credit Entitlement				
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	250.31	818.97	(898.97)	(619.68)
8	Extraordinary Items				
9	Net Profit/(Loss) for the period (7-8)	250.31	818.97	(898.97)	(619.68)
10	Other Comprehensive Income				
	A. Item that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)		(4.78)		(4.78)
	B. Item that will be reclassified subsequently to profit or loss				
	(i) Change in fair value of Cash Flow Hedge	(2.02)	(10.93)	256.56	496.71
	Other Comprehensive Income, net of tax	(2.02)	(10.93)	256.56	496.71
11	Total comprehensive Income for the period	(2.02)	(15.71)	256.56	491.93
12	Paid up share capital (Rs. 5 each)	248.29	803.26	(642.41)	(127.75)
13	Other Equity	1165.00	1165.00	1165.00	1165.00
14	Earning Per Share Basic & Diluted (In Rs.)	0.16	3.51	(3.86)	(2.66)

Notes:

- The above results for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on August 6, 2021 and same were also subject to Limited Review by statutory auditors of the Company.
- Covid-19 has impacted the normal business operations of the Company since March 2020 by way of interruption in production, sales and other activities. The Company is closely monitoring the impact on various aspects of its business including its Customers / Vendors / Employee and other business partners. The Company has made assessment of liquidity position for the F.Y. 2021-22 including recoverability of carrying value of its assets such as loans, Investment, Inventories, receivables etc. The Company expects to fully recover the carrying amount of these assets. The impact assessment of Covid-19 is an ongoing process and may be different from that envisaged as at the approval of these financial results given the uncertainties associated with its nature and duration and the Company will continue to monitor all material changes to the entity's environment.
- The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence, there is no other reportable segment.
- The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019. The effective on adoption of Ind AS 116 on the financial results is insignificant.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board
For Damodar Industries Limited

Place : Mumbai
Date : August 6, 2021

Arunkumar Biyani
Chairman