



DAMODAR INDUSTRIES LIMITED

Regd. Office: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

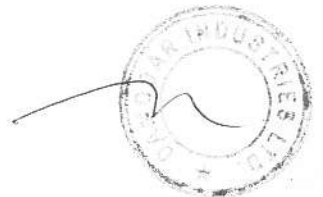
Tel: +91 - 022 -4976 3203

E-mail:cs@damodargroup.com website:www.damodargroup.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations:					
	(a) Net Sales/Income from operations:	21,818.00	12,371.15	25,290.89	68,278.88	90,860.27
	(b) Other Income	621.09	610.93	85.98	1,366.68	275.82
	Total Income from Operations	22,439.09	12,982.08	25,376.87	69,645.56	91,136.09
2	Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	438.94	(1058.59)	(1,795.28)	(3,302.16)	(1,784.90)
	b) i) Raw Material Consumed	12,003.88	8,301.41	14,917.34	43,641.56	49,264.70
	ii) Goods Traded	5,883.18	2,104.05	6,332.18	13,315.29	22,707.69
	c) Finance costs	686.12	621.23	699.54	2,583.20	2,888.26
	d) Employees cost	1,242.56	927.93	1,081.48	4,080.24	3,802.11
	e) Depreciation and Amortization expenses	552.82	574.02	574.47	2,297.77	2,357.83
	f) Other expenditure	1,500.68	1,613.69	2,610.97	6,838.66	8,978.56
	Total Expenses	22,308.18	13,083.74	24,420.70	69,454.56	88,214.25
3	Profit/(Loss) from Operations before Exceptional Items(1-2)	130.91	(101.66)	956.17	191.00	2,921.84
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3+4)	130.91	(101.66)	956.17	191.00	2,921.84
6	Tax Expense:					
	a) Current Tax	17.38	(17.76)	167.06	27.88	510.50
	b) Deferred Tax	84.00	(35.27)	357.01	111.32	1,086.40
	c) Prior year tax adjustment	-	-	-	-	-
	d) MAT Credit Entitlement	(17.38)	17.76	(167.06)	(27.88)	(510.50)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	46.91	(66.39)	599.16	79.68	1,835.44
8	Extraordinary Items	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	46.91	(66.39)	599.16	79.68	1,835.44
10	Other Comprehensive Income					
	A. Item that will not be reclassified to profit or loss					
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)	2.35	-	(6.07)	2.35	(6.07)
	B. Item that will be reclassified subsequently to profit or loss					
	(i) Gain/(loss) on Cash Flow Hedge (Net of Tax)	(26.18)	(4.69)	(13.87)	6.17	(15.62)
	Other Comprehensive Income, net of tax	(23.83)	(4.69)	(19.94)	8.52	(21.69)
11	Total comprehensive Income for the period	70.74	(71.08)	619.10	71.16	1,857.13
12	Paid up Share Capital (Equity Share of Rs.5 each)	1,165	1,165	1165	1,165	1165.00
13	Other Equity	-	-	-	10,331.71	10,377.06
14	Earning Per Share Basic & Diluted (In Rs.)	0.20	(0.28)	2.57	0.34	7.88



DAMODAR INDUSTRIES LIMITED
Regd Off : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013
Audited Statement of Assets & Liabilities as on 31st March,2023

SI No.	Particulars	(Rs. in Lacs)	
		As at MARCH 31,2023 Audited	As at March 31,2022 Audited
I	ASSETS		
1	Non-Current assets		
	a) Property, Plant and Equipment	20,421.63	21,526.95
	b) Capital Work-in-Progress	260.92	-
	c) Investment Properties		
	d) Goodwill		
	e) Intangible assets	13.41	30.34
	f) Intangible Assets Under Development		
	g) Financial Assets		
	(i) Loans		
	(ii) Other Non - Current Financial Assets	228.48	270.29
	h) Other Non - Current Assets	-	-
	Total Non-Current Assets	20,924.44	21,827.58
2	Current Assets		
	a) Inventories	11,229.96	8,728.49
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	8,318.43	10,145.86
	(iii) Cash and Cash Equivalents	79.26	153.01
	(iv) Bank Balance Other Than Cash & Cash Equivalents	19.71	25.13
	(v) Loans	40.69	44.27
	(vi) Other Current Financial Assets	44.39	27.26
	c) Current Tax Assets (Net)	272.33	129.46
	d) Other Current Assets	3,848.35	3,973.77
	Total Current Assets	23,853.12	23,227.25
	TOTAL ASSETS	44,777.56	45,054.83
II	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,165.00	1,165.00
	b) Other equity	10,331.71	10,377.06
	Total Equity	11,496.71	11,542.06
2	Liabilities		
(i)	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	14,137.00	17,932.86
	(ii) Other Financial Liabilities	-	-
	b) Provisions	-	-
	c) Deferred Tax Liabilities (net)	685.31	606.45
	d) Other Non- Current Liabilities	-	-
	Total Non-Current Liabilities	14,822.31	18,539.31
(ii)	Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	12,356.72	10,981.10
	(ii) Trade Payables	-	-
	(iia) MSME Vendor	22.56	-
	(iib) Other Vendor	2,205.49	1,032.62
	(iii) Other Financial Liabilities	3,339.48	2,592.43
	b) Other Current Liabilities	495.10	324.86
	c) Provisions	39.19	42.45
	Total Current Liabilities	18,458.54	14,973.46
	Total Liabilities	33,280.85	33,512.77
	TOTAL EQUITY AND LIABILITIES	44,777.56	45,054.83

Notes:

- The above results for the Quarter and Year ended March 31, 2023 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on May 27,2023.
- The figures of last quarter are balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial Year.
- The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence there is no other reportable segment.
- The figures for the previous financial period/year have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By Order of the Board of Directors
For Damodar Industries Limited

Arunkumar Biyani
Chairman



Place : Mumbai
Date : 27th MAY, 2023

DAMODAR INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2023

	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(loss) Before Tax & Extra-ordinary Items		190.99		2,921.84
Adjustment for :				
Depreciation and amortisation	2,297.77		2,357.83	
Finance cost	2,583.20		2,888.26	
Sundry Balances & Bad debts written off	111.00		142.56	
Dividend received	-		(0.11)	
Loss/(Profit) on Sale of Fixed Assets	(175.10)		(239.84)	
Foreign Exchange (Gain)/ Loss (Net)	361.07		17.90	
		5,177.94		5,166.60
Operating Profit Before Working Capital Changes		5,368.93		8,088.44
Adjustment for :				
Trade & Other Receivable	1,914.19		(1,823.31)	
Inventories	(2,501.46)		(866.35)	
Trade Payable	1,358.32		(338.99)	
		771.05		(3,028.65)
Cash generated from Operations		6,139.98		5,059.79
Direct Tax paid(net)		(170.75)		(474.51)
Cash flow before Extra-Ordinary Items		5,969.24		4,585.27
Prior Years Tax Adjustments		-		-
Net Cash from Operating Activities A		5,969.24		4,585.27
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchases of Plant & Equipment/Intangible Assets & Capital Work in Progress	(1,574.44)		(473.58)	
Advance for Capital Goods	(94.90)		(43.19)	
Dividend received	-		0.11	
Sale proceeds of Property,Plant & Equipment	313.10		597.53	
Fixed Deposits with Banks	41.82		(44.30)	
Net Cash used in Investing Activities B		(1,314.42)		36.57
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(repayments) from Borrowings & Fixed deposits	(1,667.79)		(1,626.36)	
Finance Cost	(2,583.20)		(2,888.26)	
Dividend	(116.50)		-	
Tax on Dividend	-		-	
Net Cash used in Financing Activities C		(4,367.49)		(4,514.62)
Foreign Exchange Gain/(Loss) (Net)		(361.08)		(17.90)
Net increase in cash and cash equivalents (A+B+C)		(73.75)		89.32
Opening Balance of Cash & Cash Equivalents		153.01		63.69
Closing Balance of Cash & Cash Equivalents		79.26		153.01

() Indicates 'minus'

Note :

- 1.The Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of Cash Flow.
- 2.Additions to Property, Plant, equipments and intangible assets include movement of Capital work -in -progress and intangible assets under development respectively during the year

For and on behalf of Damodar Industries Limited

Place: Mumbai
Date: 27 May,2023

Arunkumar Biyani
Chairman

