



## DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013  
Corporate Identity Number : L17110MH1987PLC045575  
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### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016


Sl. No.	Particulars	Quarter Ended			Year to Date		(Rs. In Lacs)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations:</b>						
	(a) Net Sales/Income from operations:	16,889.38	16,888.73	14,989.80	52,557.20	44,652.95	62,094.57
	(b) Other Operating Income:	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>16,889.38</b>	<b>16,888.73</b>	<b>14,989.80</b>	<b>52,557.20</b>	<b>44,652.95</b>	<b>62,094.57</b>
<b>2</b>	<b>Expenditure</b>						
	a) (Increase)/Decrease in stock in process & finished goods	124.68	(533.40)	391.46	(487.07)	352.41	622.19
	b) i) Raw Material Consumed	5,860.37	6,843.78	5,359.83	19,818.20	18,832.82	25,406.84
	ii) Goods Traded	8,077.35	7,843.02	6,409.19	24,984.25	16,525.73	24,405.44
	iii) Job Work	189.86	109.74	117.10	393.44	365.62	430.65
	c) Employees cost	406.23	444.81	458.56	1,261.92	1,531.26	2,014.54
	d) Depreciation	300.30	288.30	314.38	875.70	953.38	1,277.97
	e) Other expenditure	1,302.68	1,220.27	1,220.89	3,740.11	3,804.28	5,146.71
	<b>Total Expenses</b>	<b>16,261.47</b>	<b>16,216.52</b>	<b>14,271.41</b>	<b>50,586.55</b>	<b>42,365.50</b>	<b>59,304.34</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Items(1-2)</b>	<b>627.91</b>	<b>672.21</b>	<b>718.39</b>	<b>1,970.65</b>	<b>2,287.45</b>	<b>2,790.23</b>
<b>4</b>	Other income	10.02	11.07	9.38	29.03	19.75	42.23
<b>5</b>	Profit from Operations before Interest and Exceptional Items (3+4)	637.93	683.28	727.77	1,999.68	2,307.20	2,832.46
<b>6</b>	Finance costs	323.31	317.43	313.73	958.95	995.17	1,300.48
<b>7</b>	Profit after Interest but before Exceptional items (5-6)	314.62	365.85	414.04	1,040.73	1,312.03	1,531.98
<b>8</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit/Loss from Ordinary Activities before tax (7+8)</b>	<b>314.62</b>	<b>365.85</b>	<b>414.04</b>	<b>1,040.73</b>	<b>1,312.03</b>	<b>1,531.98</b>
<b>10</b>	Tax Expense:						
	a) Current Tax	108.89	126.61	143.29	360.18	454.06	625.37
	b) Deferred Tax	-	-	-	-	-	(133.56)
	d) Prior year tax adjustment	-	-	-	-	-	0.75
<b>11</b>	<b>Net Profit/Loss from Ordinary Activities after tax (9-10)</b>	<b>205.73</b>	<b>239.24</b>	<b>270.75</b>	<b>680.55</b>	<b>857.97</b>	<b>1,039.42</b>
<b>12</b>	Extraordinary Items	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/Loss for the period (11-12)</b>	<b>205.73</b>	<b>239.24</b>	<b>270.75</b>	<b>680.55</b>	<b>857.97</b>	<b>1,039.42</b>
<b>14</b>	Paid up share capital (Rs. 10 each)	1,112.58	1,112.58	1,112.58	1,112.58	1,112.58	1,112.58
<b>15</b>	Reserve excluding Revaluation Reserve	-	-	-	-	-	7,741.78
<b>16</b>	Earning Per Share Basic & Diluted (In Rs.)	1.85	2.15	2.43	6.12	7.71	9.34

**Notes:**

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 30th January, 2017.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 31st December, 2016
- 3) The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence there is no other reportable segment.
- 4) Provision for Deferred Tax will be made at the end of the financial year.
- 5) Previous period's/year's figures have been regrouped/rearranged, wherever necessary.

**By Order of the Board of Directors  
For Damodar Industries Limited**

Place : Mumbai  
Dated : 30.01.2017

  
**Arunkumar Biyani  
Chairman**



**Limited Review Report**


To,  
**The Board of Directors**  
**M/s. Damodar Industries Limited**  
A-1/202, Centre Point,  
243-A, N.M. Joshi Marg  
Lower Parel (E),  
Mumbai – 400 013

We have reviewed the accompanying statement of unaudited financial results of **M/s. Damodar Industries Limited** for the quarter and nine months ended **December 31, 2016 (the "statement")**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Jitendra Mishra & Company**  
**Chartered Accountants**  
**Firm Registration No: 125334W**

  
**(Jitendra Mishra)**  
**Proprietor**  
**Membership No: FCA 116676**



**Place: Mumbai**  
**Date : 30<sup>th</sup> January ,2017**