



DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013
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DAMODAR GROUP

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

PART - I

Particulars	(Rs. in Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from operations:						
(a) Net Sales/Income from operations:	14988.09	14675.06	14,752.11	29,663.15	29,873.02	59,304.48
(b) Other Operating Income:	-	-	-	-	-	-
Total Income from Operations	14,988.09	14,675.06	14,752.11	29,663.15	29,873.02	59,304.48
2 Expenditure						
a) (Increase)/Decrease in stock in process & finished goods	626.96	(666.01)	(412.31)	(39.05)	(790.37)	(400.95)
b) i) Raw Material Consumed	5,892.95	7,580.04	7,068.71	13,472.99	13,795.30	26,152.34
ii) Goods Traded	5,495.98	4,620.58	4,962.89	10,116.54	10,528.78	20,498.50
iii) Job Work	105.88	142.64	171.91	248.52	294.02	577.35
c) Employees cost	558.96	513.74	561.35	1,072.70	1,071.58	2,047.72
d) Depreciation and Amortization expenses	319.50	319.50	318.31	639.00	616.62	1,249.55
e) Other expenditure	1,272.31	1,311.08	1,280.25	2,583.39	2,540.98	5,476.80
Total Expenses	14,272.53	13,821.56	13,951.12	28,094.09	28,056.92	55,601.30
3 Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	715.56	853.50	800.99	1,569.06	1,816.10	3,703.18
4 Other income	5.71	4.66	12.74	10.37	20.70	29.53
5 Profit from Operations before Interest and Exceptional Items (3+4)	721.27	858.16	813.73	1,579.43	1,836.80	3,732.71
6 Finance costs	317.72	363.72	470.44	681.44	1,070.72	1,925.36
7 Profit after Interest but before Exceptional items (5-6)	403.55	494.44	343.29	897.99	766.08	1,807.35
8 Exceptional Items	-	-	-	-	-	-
9 Profit/Loss from Ordinary Activities before tax (7+8)	403.55	494.44	343.29	897.99	766.08	1,807.35
10 Tax Expense:						
a) Current Tax	142.51	168.26	116.68	310.77	260.39	666.32
b) Deferred Tax	-	-	-	-	-	(52.22)
c) Prior year tax adjustment	-	-	-	-	2.94	3.47
11 Net Profit/Loss from Ordinary Activities after tax (9-10)	261.04	326.18	226.60	587.22	502.75	1,189.77
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit/Loss for the period (11-12)	261.04	326.18	226.60	587.22	502.75	1,189.77
14 Paid up share capital (Rs. 10 each)	1112.58	890.07	890.07	1112.58	890.07	890.07
15 Reserve excluding Revaluation Reserve	-	-	-	-	-	7,286.43
16 Earning Per Share Basic & Diluted (In Rs.)	2.35	3.66	2.55	5.28	5.65	13.37

PART - II Select information for the quarter and Half year ended 30th September, 2015

Particulars	(Rs. in Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A Particulars of Shareholding						
1 Public Shareholding						
- Number of shares	3425812	2745887	2910282	3425812	2910282	2745887
- Percentage	30.79	30.85	32.70	30.79	32.70	30.85
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	640800	-	640800	-
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	10.70	-	10.70	-
- Percentage of share (as a % of the total share capital of the company)	-	-	7.20	-	7.20	-
b) Non-encumbered						
- Number of Shares	7700000	6154763	5349568	7700000	5349568	6154763
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	89.30	100.00	89.30	100.00
- Percentage of share (as a % of the total share capital of the company)	69.21	69.15	60.10	69.21	60.10	69.15
B Investor Complaints						
Pending at the beginning of the quarter		0				
Received during the quarter		3				
Disposed of during the quarter		2				
Remaining unresolved at the end of the quarter		1				



DAMODAR INDUSTRIES LIMITED

Statement of Assets and Liabilities As per Clause 41 of the Listing Agreement

(Rs. in Lacs)

	Particulars	As at 30.09.2015	As at 31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	a) Share Capital	1,112.58	890.06
	b) Reserves and Surplus	7,651.13	7,286.43
	c) Money Received against Share Warrants		
	Sub - total - Shareholders Fund	8,763.71	8,176.49
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non - Current Liabilities		
	a) Long - Term Borrowing	1,926.59	2,171.55
	b) Deferred Tax Liabilities (Net)	662.10	662.10
	c) Other Long - Term Liabilities	-	-
	d) Long - Term Provisions	-	-
	Sub - total - Non - Current Liabilities	2,588.69	2,833.65
5	Current Liabilities		
	a) Short - term Borrowings	7,408.19	8,257.47
	b) Trade Payables	211.61	887.44
	c) Other Current Liabilities	880.66	837.14
	d) Short - Terms Provisions	93.64	251.30
	Sub - total - Current Liabilities	8,594.10	10,233.35
	TOTAL -EQUITIES AND LIABILITIES	19,946.50	21,243.50
B	ASSETS		
1	Non - current Assets		
	a) Fixed Assets	7,574.36	8,124.02
	b) Goodwill on Consolidation	-	-
	c) Non - current Investments	0.04	0.04
	d) Long - term Loan and Advances	48.71	57.68
	e) Other Non - current Assets *	-	-
	Sub -total - Non - current Assets	7,623.11	8,181.74
2	Current Assets		
	a) Current Investments		
	b) Inventories	3,698.54	4,795.32
	c) Trade Receivable	7,439.82	6,722.19
	d) Cash and Cash Equivalents	209.61	230.38
	e) Short - term Loans and Advances	975.42	1,313.87
	f) Other Current Assets	-	-
	Sub- total - Current Assets	12,323.39	13,061.76
	TOTAL - ASSETS	19,946.50	21,243.50

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 30th October, 2015.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 30th October, 2015.
- 3) The Company has only business segment that is "Textile Goods".
- 4) Provision for Deferred Tax and MAT Credit Reversal will be made at the end of the financial year.
- 5) During the quarter ended 30.09.2015, Company had issued 2225162 Equity Shares as to the Existing shareholders in the ratio of 4:1.
- 6) Previous period's/year's figures have been regrouped/rearranged, wherever necessary.

By Order of the Board of Directors
For Damodar Industries Limited

Arunkumar Biyani
Chairman

Place : Mumbai
Dated : 30.10.2015





Limited Review Report

To,
The Board of Directors,
M/s. Damodar Industries Ltd.
A-1/202, Centre Point,
243-A, N.M. Joshi Marg,
Lower Parel (E),
Mumbai- 400 013

We have reviewed the accompanying statement of unaudited financial results of **M/S.DAMODAR INDUSTRIES LIMITED**, for the quarter and half year ended **30th SEPTEMBER, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jitendra Mishra & Company.
Chartered Accountants
Firm Registration No.125334W


(C.A. Jitendra Mishra)
Proprietor
Membership No. FCA 116676



Place: Mumbai
Dated: 30th October, 2015