



# DAMODAR INDUSTRIES LIMITED

**Date: July 28, 2018**

To,  
The Manager – CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Symbol : DAMODARIND

**Subject : Outcome of the Board Meeting held on July 28,2018.**

Dear Sir/Madam,

The meeting of board of directors of the company was held on Jul 28, 2018 wherein the Board of directors of the Company passed following resolutions inter-alia meeting commenced at 2.00 p.m. and concluded on 3.30 p.m.:

1. Approved un-audited results for the quarter ended June 30, 2018
2. Appointment of internal auditor.
3. Sub-division of face value of equity shares from Rs. 10 to Rs. 5 (subject to approval of shareholders).
4. Alteration to Capital Clause in Memorandum of Association of the company (subject to approval of shareholders).
5. Alteration to Capital Clause in Articles of Association of the company (subject to approval of shareholders).
6. Approval for conducting postal ballot and related matters for sub-division of face value of shares.
7. Appointment of scrutinizer for postal ballot.
8. To give advertisement for Fixed Deposit and related matters.

This is for your information and record.

Thanking You,

Yours Faithfully

For Damodar Industries Limited

  
Subodh Kumar Soni  
Company Secretary



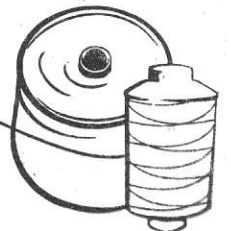
**Regd. Office** : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel.: 91-22-6661 0301/2, 91-22-2300 1199 | Fax : 91-22-6661 0308

**Factory** : Survey No. 265 / 10 / 1, 2 & 3, Demni Road, Dadra Village, D. & N. H. (U. T.) - 396 230

Tel.: 0260-3253390

**E-mail** : cs@damodargroup.com | **Website** : www.damodargroup.com | **CIN** : L17110MH1987PLC045575





# DAMODAR INDUSTRIES LIMITED

Regd. Office: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

Tel: +91 - 022 -6661 0301 • Fax: 022- 6661 0308

E-mail: cs@damodargroup.com website: www.damodargroup.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. In Lakh)

| Sr. No | Particulars  | Quarter Ended             |                         |                           | Year Ended              |
|--------|--|---------------------------|-------------------------|---------------------------|-------------------------|
|        |  | 30.06.2018<br>(Unaudited) | 31.03.2018<br>(Audited) | 30.06.2017<br>(Unaudited) | 31.03.2018<br>(Audited) |
| 1      | <b>Income from operations:</b>                                   |                           |                         |                           |                         |
|        | (a) Net Sales/Income from operations:                            | 20,734.17                 | 19,029.04               | 15,298.28                 | 64,965.32               |
|        | (b) Other Income   | 8.63                      | 197.74                  | 19.36                     | 223.64                  |
|        | <b>Total Income from Operations</b>                              | <b>20,742.80</b>          | <b>19,226.78</b>        | <b>15,317.64</b>          | <b>65,188.96</b>        |
| 2      | <b>Expenditure</b>   |                           |                         |                           |                         |
|        | a) (Increase)/Decrease in stock in process & finished goods      | (33.19)                   | 248.61                  | (386.57)                  | (274.37)                |
|        | b) i) Raw Material Consumed                                      | 7,694.35                  | 7,296.84                | 6,211.03                  | 24,533.00               |
|        | ii) Goods Traded   | 10,281.44                 | 8,678.23                | 6,982.37                  | 30,099.75               |
|        | c) Finance costs   | 401.32                    | 355.15                  | 259.47                    | 1,096.24                |
|        | d) Employees cost  | 488.14                    | 594.34                  | 414.58                    | 1,919.20                |
|        | e) Depreciation and Amortization expenses                        | 255.25                    | 225.29                  | 204.11                    | 850.53                  |
|        | f) Other expenditure   | 1,380.02                  | 1,348.57                | 1,236.12                  | 5,194.48                |
|        | <b>Total Expenses</b>  | <b>20,467.33</b>          | <b>18,747.03</b>        | <b>14,921.11</b>          | <b>63,418.83</b>        |
| 3      | <b>Profit from Operations before Exceptional Items(1-2)</b>      | <b>275.47</b>             | <b>479.75</b>           | <b>396.53</b>             | <b>1,770.13</b>         |
| 4      | Exceptional Items  | -                         | -                       | -                         | -                       |
| 5      | <b>Profit/Loss from Ordinary Activities before tax (3+4)</b>     | <b>275.47</b>             | <b>479.75</b>           | <b>396.53</b>             | <b>1,770.13</b>         |
| 6      | Tax Expense:   |                           |                         |                           |                         |
|        | a) Current Tax   | 96.00                     | 74.20                   | 137.23                    | 445.00                  |
|        | b) Deferred Tax  | -                         | 153.95                  | -                         | 153.95                  |
| 7      | <b>Net Profit/Loss from Ordinary Activities after tax (5-6)</b>  | <b>179.47</b>             | <b>251.60</b>           | <b>259.30</b>             | <b>1,171.18</b>         |
| 8      | Extraordinary Items  | -                         | -                       | -                         | -                       |
| 9      | <b>Net Profit/Loss for the period (7-8)</b>                      | <b>179.47</b>             | <b>251.60</b>           | <b>259.30</b>             | <b>1,171.18</b>         |
| 10     | <b>Other Comprehensive Income</b>                                |                           |                         |                           |                         |
|        | A. Item that will not be reclassified to profit or loss          | -                         | (14.16)                 | -                         | (14.16)                 |
|        | B. Item that will be reclassified subsequently to profit or loss | (137.09)                  | (231.99)                | 190.96                    | (19.71)                 |
|        | Other Comprehensive Income, net of tax (A+B)                     | (137.09)                  | (246.15)                | 190.96                    | (33.87)                 |
| 11     | Total comprehensive Income for the period                        | 42.38                     | 5.45                    | 450.26                    | 1,137.31                |
| 12     | Paid up share capital (Rs. 10 each)                              | 1112.58                   | 1112.58                 | 1112.58                   | 1112.58                 |
| 13     | Other Equity   | -                         | -                       | -                         | 9439.62                 |
| 14     | Earning Per Share Basic & Diluted (In Rs.)                       | 1.61                      | 2.26                    | 2.33                      | 10.53                   |

### Notes:

- The above results for the quarter ended June 30, 2018 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 28th July, 2018 and same were also subject to Limited Review by statutory auditors of the Company.
- The financial results have been prepared in accordance with the recognized and measurement principles laid down in IND - AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 & other relevant Rules issued there under.
- The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence, there is no other reportable segment.
- Provision for Deferred Tax will be made at the end of the financial year.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board  
For Damodar Industries Limited

Arunkumar Biyani  
Chairman

Place : Mumbai  
Date : 28th July, 2018



**JITENDRA MISHRA & COMPANY**  
CHARTERED ACCOUNTANTS

E-103, Joy Homes, Near Dena Bank,  
L B S Marg, Bhandup (W), Mumbai - 400078.  
Tel : 022-25945410 / Mobile : 9820483969  
Email: jitendra1312@yahoo.com

**INDEPENDENT AUDITORS REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS**

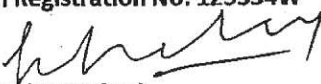
To,  
**The Board of Directors of Damodar Industries Limited**

We have reviewed the accompanying statement of unaudited financial results ( "statement" ) of M/s. Damodar Industries Limited ( 'the Company' ) for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standard (IND-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Jitendra Mishra & Company**  
**Chartered Accountants**  
**Firm Registration No: 125334W**

  
(Jitendra Mishra)

**Proprietor**  
**Membership No: 116676**  
**Place: Mumbai**  
**Date : July 28, 2018**

