



DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014

PART - I

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Rs. In Lacs)				
1 Income from operations:					
(a) Net Sales/Income from operations:	19,153.49	18,459.85	18,512.67	73,497.77	58,237.97
(b) Other Operating Income:	-	-	-	-	-
Total Income from Operations	19,153.49	18,459.85	18,512.67	73,497.77	58,237.97
2 Expenditure					
a) (Increase)/Decrease in stock in process & finished goods	22.89	177.70	(652.08)	11.47	(261.45)
b) i) Raw Material Consumed/Goods Traded	15,662.03	15,055.73	15,884.88	60,147.78	47,273.22
ii) Job Work	82.66	74.74	102.00	270.59	278.85
c) Employees cost	525.54	433.85	320.14	1,747.83	1,240.53
d) Depreciation and Amortization expenses	248.86	287.65	268.66	1,111.32	982.82
e) Other expenditure	1,526.58	1,484.98	1,401.78	5,593.18	4,862.53
Total Expenses	18,068.56	17,516.64	17,325.38	68,882.17	54,376.50
3 Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	1,084.93	943.20	1,187.29	4,615.60	3,861.47
4 Other income	4.77	16.96	102.36	29.28	134.26
5 Profit from Operations before Interest and Exceptional Items (3+4)	1,089.70	960.17	1,289.65	4,644.88	3,995.73
6 Finance costs	711.48	542.74	607.94	2,353.97	2,141.51
7 Profit after Interest but before Exceptional Items (5-6)	378.22	417.43	681.71	2,290.91	1,854.22
8 Exceptional Items	-	-	-	-	-
9 Profit/Loss from Ordinary Activities before tax (7+8)	378.22	417.43	681.71	2,290.91	1,854.22
10 Tax Expense:					
a) Current Tax	169.98	141.88	276.81	820.10	511.23
b) Deferred Tax	(7.13)	-	31.71	(7.13)	31.71
c) Mat Credit Reversal	-	-	71.17	-	71.17
d) Prior year tax adjustment	-	-	22.91	-	22.91
11 Net Profit/Loss from Ordinary Activities after tax (9-10)	215.37	275.54	279.11	1,477.94	1,217.20
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/Loss for the period (11-12)	215.37	275.54	279.11	1,477.94	1,217.20
14 Paid up share capital (Rs. 10 each)	890.07	890.07	890.07	890.07	890.07
15 Reserve excluding Revaluation Reserve	-	-	-	6,386.89	5158.87
16 Earning Per Share Basic & Diluted (In Rs.)	2.42	3.10	3.14	16.60	13.68

PART - II Select information for the quarter and year ended 31.03.2014

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A Particulars of Shareholding					
1 Public Shareholding					
-Number of shares	2730780	2880780	2885380	2730780	2885380
-Percentage	30.68	32.37	32.42	30.68	32.42
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	640800	640800	640800	640800	640800
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.70	10.7	10.65	10.70	10.65
- Percentage of share (as a % of the total share capital of the company)	7.20	7.20	7.20	7.20	7.20
b) Non-encumbered					
- Number of Shares	5529070	5379070	5374470	5529070	5369935
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.61	89.36	89.35	89.61	89.34
- Percentage of share (as a % of the total share capital of the company)	62.12	60.43	60.38	62.12	60.33
	3 Months ended 31.03.2014				
B Investor Complaints					
Pending at the beginning of the quarter		NIL			
Received during the quarter		0			
Disposed of during the quarter		0			
Remaining unresolved at the end of the quarter		NIL			

Notes:

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 26th May, 2014.
- Board has recommended final Dividend of Rs. 1/- Per equity share of Rs. 10/- each subject to the approval of members in the Annual General Meeting. Together with the Interim dividend of Rs. 1.40/- per share, total dividend for the financial year ended 31st March, 2014 works out to be Rs. 2.40/- per equity share of Rs. 10/- each.
- The Company has identified its primary business segment as "Textile Goods". Other reportable thresholds limit i.e., 10% therefore, segment reporting are under in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and the published year to date figures upto the 3rd quarter ended 31st December, 2013.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

**By the Order of the Board
For Damodar Industries Ltd.**

Place : Mumbai
Date : 26th May, 2014

Arun Kumar Biyani
Chairman

DAMODAR INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lacs)

SI No.	Particulars	Audited	
		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	a) Share Capital	890.06	890.06
	b) Reserves and Surplus	6,386.89	5,158.87
	c) Money Received against Share Warrants		
	Sub - total - Shareholders Fund	7,276.95	6,048.93
2	Share Application Money Pending Allotment	-	-
3	Minority Intrest*	-	-
4	Non - current Liabilities		
	a) Long - term Borrowing	4,441.81	5,095.30
	b) Deffered Tax Liabilities (Net)	714.32	721.45
	c) Other Long - term Liabilities		
	d) Long - Term Provisions		
	Sub - total - Non - Current Liabilities	5,156.13	5,816.75
5	Current Liabilities		
	a) Short - term Borrowings	8,040.51	6,100.11
	b) Trade Payables	831.62	683.56
	c) Other Current Liabilities	1,402.32	1,968.43
	d) Short - Terms Provisions	216.22	208.83
	Sub - total - Current Liabilities	10,490.67	8,960.93
	TOTAL -EQUITIES AND LIABILITIES	22,923.75	20,826.61
B	ASSETS		
1	Non - current Assets		
	a) Fixed Assets	8,730.60	8,711.76
	b) Goodwill on Consolidation*		-
	c) Non - current Investments	0.04	0.04
	d) Long - term Loan and Advances	52.81	28.93
	e) Other Non - current Assets		
	Sub-total - Non - current Assets	8,783.45	8,740.73
2	Current Assets		
	a) Current Investments		
	b) Inventories	4,762.22	4,972.00
	c) Trade Receivable	7,588.96	5,647.17
	d) Cash and Cash Equivqlents	192.33	201.72
	e) Short - term Loans and Advances	1,596.65	1,264.72
	f) Other Current Assets	0.14	0.27
	Sub- total - Current Assets	14,140.30	12,085.88
	TOTAL - ASSETS	22,923.75	20,826.61

By Order of the Board
For Damodar Industries Ltd.

Place : Mumbai
Date : 26th May, 2014

Arun Kumar Biyani
Chairman