



DAMODAR INDUSTRIES LIMITED

(Formerly Known as Damodar Threads Limited)
Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

(Rs. In Lacs)					
PART - I					
Particulars	Quarter Ended			Year Ended	
	31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1 Income from operations:					
(a) Net Sales/Income from operations:	18,512.67	14,072.35	11,306.49	58,237.97	39,240.04
(b) Other Operating Income:	-	-	-	-	-
Total Income from Operations	18,512.67	14,072.35	11,306.49	58,237.97	39,240.04
2 Expenditure					
a) (Increase)/Decrease in stock in process & finished goods	(652.08)	546.43	(315.11)	(261.45)	(516.99)
b) i) Raw Material Consumed/Goods Traded	15,884.88	10,993.22	9,080.77	47,273.22	31,469.58
ii) Job Work	102.00	29.15	105.90	278.85	211.64
c) Employees cost	320.14	319.62	264.84	1,240.53	1,038.32
d) Depreciation and Amortization expenses	268.66	250.05	229.61	982.82	894.03
e) Other expenditure	1,401.78	1,054.93	994.18	4,862.53	3,586.73
Total Expenses	17,325.38	13,193.40	10,360.19	54,376.50	36,683.31
3 Profit from Operations before Other Income, Interest and Exceptional	1,187.29	878.95	946.30	3,861.47	2,556.73
4 Other income	102.36	10.30	19.85	134.26	61.95
5 Profit from Operations before Interest and Exceptional Items (3+4)	1,289.65	889.25	966.15	3,995.73	2,618.68
6 Finance costs	607.94	577.26	629.70	2,141.51	1,761.80
7 Profit after Interest but before Exceptional items (5-6)	681.71	311.99	336.45	1,854.22	856.88
8 Exceptional Items	-	-	-	-	-
9 Profit/Loss from Ordinary Activities before tax (7+8)	681.71	311.99	336.45	1,854.22	856.88
10 Tax Expense:					
a) Current Tax	276.81	62.42	62.81	511.23	166.81
b) Deferred Tax	31.71	-	(26.42)	31.71	(26.42)
c) Mat Credit Reversal	71.17	-	121.17	71.17	121.17
d) Prior year tax adjustment	22.91	-	1.74	22.91	1.74
11 Net Profit/Loss from Ordinary Activities after tax (9-10)	279.11	249.57	177.15	1,217.20	593.58
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/Loss for the period (11-12)	279.11	249.57	177.15	1,217.20	593.58
14 Paid up share capital (Rs. 10 each)	890.07	890.07	890.07	890.07	890.07
15 Reserve excluding Revaluation Reserve	-	-	-	5,158.87	4,148.56
16 Earning Per Share Basic & Diluted (In Rs.)	3.14	2.80	1.99	13.68	6.67
PART - II Select information for the quarter and year ended 31.03.2013					
Particulars	Quarter Ended			Year Ended	
	31.03.2013 (Audited)	30.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Unaudited)	31.03.2012 (Audited)
A Particulars of Shareholding					
1 Public Shareholding					
- Number of shares	2885380	2889915	2913430	2885380	2913430
- Percentage	32.42	32.47	32.73	32.42	32.73
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	640800	640800	640800	640800	640800
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.65	10.70	10.70	10.65	10.70
- Percentage of share (as a % of the total share capital of the company)	7.20	7.20	7.20	7.20	7.20
b) Non-encumbered					
- Number of Shares	5374470	5369935	5346420	5374470	5346420
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.35	89.34	89.30	89.35	89.30
- Percentage of share (as a % of the total share capital of the company)	60.38	60.33	60.07	60.38	60.07
B Investor Complaints	3 Months ended 31.03.2013				
Pending at the beginning of the quarter	NIL				
Received during the quarter	0				
Disposed of during the quarter	0				
Remaining unresolved at the end of the quarter	NIL				

Notes:

- 1) The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 29th May, 2013.
- 2) Board has recommended final Dividend of Rs. 0.80/- Per equity share of Rs. 10/- each subject to the approval of members in the Annual General the Interim dividend of Rs. 1.20/- per share, total dividend for the financial year ended 31st March, 2013 works out to be Rs. 2/- per equity share of Rs. 10/- each.
- 3) The Company has identified its primary business segment as "Textile Goods". Other reportable segments are under thresholds limit i.e., 10% therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- 4) The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2013 and the published year to date figures upto the 3rd quarter ended 31st December, 2012.
- 5) The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

For Damodar Industries Ltd.
(Formerly known as Damodar Threads Limited)

Place : Mumbai
Date : 29th May, 2013

Arun Kumar Biyani
Chairman