



DAMODAR THREADS LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

(Rs. In Lacs)						
PART - I						
	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
		1	2	3	4	5
1	(a) Net Sales/Income from operations:	11,306.49	9,931.91	9,672.84	39,240.04	38,474.22
	(b) Other Operating Income:	-	-	-	-	-
2	Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	(315.11)	367.73	(230.21)	(516.99)	2.70
	b) i) Raw Material Consumed/Goods Traded	9,080.77	7,453.61	7,881.86	31,469.58	30,766.45
	ii) Job Work	105.90	41.06	19.78	211.64	61.90
	c) Employees cost	264.84	278.35	272.35	1,038.32	950.21
	d) Depreciation	229.61	221.47	232.34	894.03	861.22
	e) Other expenditure	994.18	894.01	923.95	3,586.73	3,535.93
	f) Total	10,360.19	9,256.23	9,100.07	36,683.31	36,178.41
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	946.30	675.68	572.77	2,556.73	2,295.81
4	Other income	19.85	10.77	27.20	61.95	46.91
5	Profit from Operations before Interest and Exceptional Items (3+4)	966.15	686.45	599.97	2,618.68	2,342.72
6	Finance costs	629.70	416.83	358.06	1,761.80	1,457.61
7	Profit after Interest but before Exceptional items (5-6)	336.45	269.62	241.91	856.88	885.11
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	336.45	269.62	241.91	856.88	885.11
10	Tax Expense:					
	a) Current Tax	62.81	54.00	47.76	166.81	176.40
	b) Deferred Tax	(26.42)	-	-	(26.42)	77.10
	c) Mat Credit Reversal	121.17	-	-	121.17	26.04
	d) Prior year tax adjustment	1.74	-	-	1.74	(1.35)
	e) Prior years Mat Credit Entitlement	-	-	-	-	(213.58)
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	177.15	215.62	194.15	593.58	820.50
12	Extraordinary Items (Net of tax expense Rs....)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	177.15	215.62	194.15	593.58	820.50
14	Paid up share capital (Rs. 10 each)	890.07	890.07	890.07	890.07	890.07
15	Reserve excluding Revaluation Reserve	-	-	-	4148.56	3,720.50
16	Earning Per Share Basic & Diluted (In Rs.)	1.99	2.42	2.18	6.67	9.22
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
PART - II Select information for the quarter and year ended 31.03.2012						
	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	Particulars of Shareholding					
1	Public Shareholding					
	-Number of shares	2913430	2904930	2907141	2913430	2907141
	-Percentage	32.73	32.64	32.66	32.73	32.66
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	640800	640800	640800	640800	640800
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.70	10.69	10.69	10.70	10.69
	- Percentage of share (as a % of the total share capital of the company)	7.20	7.20	7.20	7.20	7.20
	b) Non-encumbered					
	- Number of Shares	5346420	5354920	5352709	5346420	5352709
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.30	89.31	89.31	89.30	89.31
	- Percentage of share (as a % of the total share capital of the company)	60.07	60.16	60.14	60.07	60.14
B	Investor Complaints	3 Months ended 31.03.2012				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				
Notes:						
1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 30th May, 2012.						
2) Directors recommended a Dividend of Rs. 1.60/- Per equity share of Rs. 10/- each subject to the approval of members.						
3) The Company has only one business segment that is textile goods.						
4) Provision for Deferred Tax and MAT Credit Reversal have been made at the end of the financial year.						
5) The Financial statement for the year ended 31st March, 2012 have been prepared as per circular issued by SEBI to comply with revised schedule VI of the Companies Act, 1956. Accordingly the previous year figures have been re-classified/re-arranged/re-grouped.						
6) Net Sales include merchant export Sales.						
By Order of the Board For Damodar Threads Ltd.						
Ajay D.Biyani Managing Director						
Place : Mumbai Date : 30th May, 2012						

DAMODAR THREADS LIMITED
Statement of Assets and Liabilities
As per Clause 41 of the Listing Agreement

(Rs. In Lacs)

Sr.	Particulars	Audited	
		31.03.2012	31.03.2011
A EQUITY AND LIABILITIES			
1	Shareholders Fund		
	a) Share Capital	890.06	890.06
	b) Reserves and Surplus	4,148.56	3,720.50
	C) Money Received against Share Warrants	-	-
	Sub - total - Shareholders Fund	5,038.62	4,610.56
2	Share Application Money Pending Allotment	-	-
3	Minority Intrest*	-	-
4	Non - current Liabilities		
	a) Long - term Borrowing	3,940.02	4,609.75
	b) Deferred Tax Liabilities (Net)	689.74	716.16
	c) Other Long - term Liabilities	-	-
	d) Long - Term Provisions	7.55	-
	Sub - total - Non - Current Liabilities	4,637.31	5,325.91
5	Current Liabilities		
	a) Short - term Borrowings	7,130.81	6,750.28
	b) Trade Payables	614.74	629.99
	c) Other Current Liabilities	47.52	69.67
	d) Short - Terms Provisions	202.25	196.83
	Sub - total - Current Liabilities	7,995.32	7,646.77
	TOTAL -EQUITIES AND LIABILITIES	17,671.25	17,583.24
B ASSETS			
1	Non - current Assets		
	a) Fixed Assets	7,722.32	8,340.25
	b) Goodwill on Consolidation*	-	-
	c) Non - current Investments	0.09	0.09
	d) Long - term Loan and Advances	132.60	229.65
	e) Other Non - current Assets	4.99	9.70
	Sub -total - Non - current Assets	7,860.00	8,579.69
2	Current Assets		
	a) Current Investments		
	b) Inventories	4,972.21	4,085.32
	c) Trade Receivable	3,797.60	3,688.20
	d) Cash and Cash Equivqlents	236.63	540.03
	e) Short - term Loans and Advances	804.81	690.00
	f) Other Current Assets		
	Sub- total - Current Assets	9,811.25	9,003.55
	TOTAL - ASSETS	17,671.25	17,583.24

Notes

- Consolidated financial statements of the Company have been prepared in accordance with Accounting Standards on Consolidated Statements (AS 21) issued by The Institute of Chartered Accountants of India
- The financial Statements for the year ended 31st March, 2012 have been prepared as per the revised Schedule VI to the Companies Act, 1956. Accordingly, the Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year

For Damodar Threads Limited

Ajay D Biyani
Managing Director

Place : Mumbai
Dated : 30.05.2012