



DAMODAR INDUSTRIES LIMITED

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Damodar Group

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

PART - I

Particulars	(Rs. In Lacs)			
	Quarter Ended		Year Ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations:				
(a) Net Sales/Income from operations	15,120.91	19,153.49	16,950.48	73,497.77
(b) Other Operating Income	-	-	-	-
Total Income from Operations	15,120.91	19,153.49	16,950.48	73,497.77
2 Expenditure				
a) (Increase)/Decrease in stock in process & finished goods	(378.06)	22.89	(23.38)	11.47
b) i) Raw Material Consumed/Goods Traded	12,292.48	15,662.03	13,861.25	60,147.78
ii) Job Work	122.11	82.66	35.07	270.59
c) Employees cost	510.23	525.54	366.20	1,747.83
d) Depreciation and Amortization expenses	298.31	248.86	287.40	1,111.32
e) Other expenditure	1,260.73	1,526.58	1,186.26	5,593.18
Total Expenses	14,105.80	18,068.56	15,712.80	68,882.17
3 Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	1,015.11	1,084.93	1,237.68	4,615.60
4 Other income	7.96	4.77	4.03	29.28
5 Profit from Operations before Interest and Exceptional Items (3+4)	1,023.07	1,089.70	1,241.71	4,644.88
6 Finance costs	600.28	711.48	554.44	2,353.97
7 Profit after Interest but before Exceptional items (5-6)	422.79	378.22	687.27	2,290.91
8 Exceptional Items	-	-	-	-
9 Profit/Loss from Ordinary Activities before tax (7+8)	422.79	378.22	687.27	2,290.91
10 Tax Expense:				
a) Current Tax	143.71	169.98	233.00	820.10
b) Deferred Tax	-	(7.13)	-	(7.13)
c) Prior year tax adjustment	2.94	-	-	-
11 Net Profit/Loss from Ordinary Activities after tax (9-10)	276.14	215.37	454.27	1,477.94
12 Extraordinary Items	-	-	-	-
13 Net Profit/Loss for the period (11-12)	276.14	215.37	454.27	1,477.94
14 Paid up share capital (Rs. 10 each)	890.07	890.07	890.07	890.07
15 Reserve excluding Revaluation Reserve	-	-	-	6,386.89
16 Earning Per Share Basic & Diluted (In Rs.)	3.10	2.42	5.10	16.60

PART - II Select information for the quarter ended 30.06.2014

Particulars	(Rs. In Lacs)			
	Quarter Ended		Year Ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A Particulars of Shareholding				
1 Public Shareholding				
-Number of shares	2912340	2730780	2880780	2730780
-Percentage	32.72	30.68	32.37	30.68
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	640800	640800	640800	640800
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.70	10.70	10.65	10.70
- Percentage of share (as a % of the total share capital of the company)	7.20	7.20	7.20	7.20
b) Non-encumbered				
- Number of Shares	5347510	5529070	5379070	5529070
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.30	89.61	89.36	89.61
- Percentage of share (as a % of the total share capital of the company)	60.08	62.12	60.43	62.12
B Investor Complaints	3 Months ended 30.06.2014			
Pending at the beginning of the quarter		NIL		
Received during the quarter		0		
Disposed of during the quarter		0		
Remaining unresolved at the end of the quarter		NIL		

Notes:

- 1) The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 8th August, 2014 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 2) The Company has identified its primary business segment as "Textile Goods". Other reportable thresholds limit i.e., 10% therefore, segment reporting segments are under in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- 3) The useful life of fixed assets have been revised in accordance with the Schedule II to the Companies Act, 2013. The impact of the change in useful life of Fixed assets on depreciation expenses for the quarter amounts to Rs 6.80 Lacs and on opening balance of General Reserve amounts to Rs 18.16 Lacs and its not comparable with the same for the other quarter/year, which was calculated as per the provisions of the Companies Act, 1956
- 4) Provision for Deferred Tax and MAT Credit Reversal will be made at the end of the financial year.
- 5) The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board
For Damodar Industries Ltd.

Place : Mumbai
Date : 8th August, 2014

Ajay D. Biyani
Managing Director