



DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013
Corporate Identity Number : L17110MH1987PLC045575
Tel: +91 - 022 -6661 0301•Fax: 022- 6661 0308
E-mail:info@damodargroup.com www.damodargroup.com

DAMODAR GROUP

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014

PART - I

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							(₹ in Lacs)
1	Income from operations:						
	(a) Net Sales/Income from operations:	14,752.11	15,120.91	18,933.95	29,873.02	35,884.43	73,497.77
	(b) Other Operating Income:	-	-	-	-	-	-
	Total Income from Operations	14,752.11	15,120.91	18,933.95	29,873.02	35,884.43	73,497.77
2	Expenditure						
	a) (Increase)/Decrease in stock in process & finished goods	(412.31)	(378.06)	(165.74)	(790.37)	(189.12)	11.47
	b) i) Raw Material Consumed	7,068.71	6,726.59	6,441.23	13,795.30	12,216.04	24,780.95
	ii) Goods Traded	4,962.89	5,565.89	9,127.54	10,528.78	17,213.97	35,366.83
	iii) Job Work	171.91	122.11	78.12	294.02	113.19	270.59
	c) Employees cost	561.35	510.23	422.24	1,071.58	788.44	1,747.83
	d) Depreciation and Amortization expenses	318.31	298.31	287.41	616.62	574.81	1,111.32
	e) Other expenditure	1,280.25	1,260.73	1,395.36	2,540.98	2,581.62	5,593.17
	Total Expenses	13,951.12	14,105.80	17,586.16	28,056.92	33,298.96	68,882.16
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	800.99	1,015.11	1,347.79	1,816.10	2,585.47	4,615.61
4	Other income	12.74	7.96	3.52	20.70	7.55	29.27
5	Profit from Operations before Interest and Exceptional Items (3+4)	813.73	1,023.07	1,351.31	1,836.80	2,593.02	4,644.88
6	Finance costs	470.44	600.28	545.31	1,070.72	1,099.75	2,353.97
7	Profit after Interest but before Exceptional items (5-6)	343.29	422.79	806.00	766.08	1,493.27	2,290.91
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	343.29	422.79	806.00	766.08	1493.27	2,290.91
10	Tax Expense:						
	a) Current Tax	116.68	143.71	274.56	260.39	507.56	820.10
	b) Deferred Tax	-	-	-	-	-	(7.13)
	c) Mat Credit Reversal	-	-	-	-	-	-
	d) Prior year tax adjustment	-	2.94	-	2.94	-	-
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	226.60	276.14	531.44	502.75	985.71	1,477.94
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	226.60	276.14	531.44	502.75	985.71	1,477.94
14	Paid up share capital (Rs. 10 each)	890.07	890.07	890.07	890.07	890.07	890.07
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	6386.89
16	Earning Per Share Basic & Diluted (In Rs.)	2.55	3.10	5.97	5.65	11.07	16.60

PART - II Select information for the quarter and Half year ended 30th September,2014

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
	-Number of shares	2910282	2912340	2880780	2910282	2880780	2730780
	-Percentage	32.70	32.72	32.37	32.70	32.37	30.68
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	640800	640800	640800	640800	640800	640800
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.70	10.70	10.65	10.70	10.65	10.70
	- Percentage of share (as a % of the total share capital of the company)	7.20	7.20	7.20	7.20	7.20	7.20
	b) Non-encumbered						
	- Number of Shares	5349568	5347510	5379070	5349568	5379070	5529070
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.30	89.30	89.36	89.30	89.36	89.61
	- Percentage of share (as a % of the total share capital of the company)	60.10	60.08	60.43	60.10	60.43	62.12
B	Investor Complaints	3 Months ended 30.09.2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	NIL					

DAMODAR INDUSTRIES LIMITED

Statement of Assets and Liabilities

As per Clause 41 of the Listing Agreement

(` in Lacs)

	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders Fund		
a) Share Capital	890.07	890.06
b) Reserves and Surplus	6,889.64	6,386.89
c) Money Received against Share Warrants	-	-
Sub - total - Shareholders Fund	7,779.71	7,276.95
2 Share Application Money Pending Allotment	-	-
3 Minority Interest*	-	-
4 Non - current Liabilities		
a) Long - term Borrowing	3,369.21	4,441.81
b) Deferred Tax Liabilities (Net)	714.32	714.32
c) Other Long - term Liabilities	-	-
d) Long - Term Provisions	-	-
Sub - total - Non - Current Liabilities	4,083.53	5,156.13
5 Current Liabilities		
a) Short - term Borrowings	7,817.18	8,040.51
b) Trade Payables	601.44	831.62
c) Other Current Liabilities	745.28	1,402.32
d) Short - Terms Provisions	34.06	216.22
Sub - total - Current Liabilities	9,197.96	10,490.67
TOTAL -EQUITIES AND LIABILITIES	21,061.20	22,923.75
B ASSETS		
1 Non - current Assets		
a) Fixed Assets	8,563.42	8,730.60
b) Goodwill on Consolidation*	-	-
c) Non - current Investments	0.04	0.04
d) Long - term Loan and Advances	48.71	52.81
e) Other Non - current Assets	-	-
Sub -total - Non - current Assets	8,612.17	8,783.45
2 Current Assets		
a) Current Investments	-	-
b) Inventories	4,833.13	4,762.22
c) Trade Receivable	6,163.24	7,588.96
d) Cash and Cash Equivalents	324.71	192.33
e) Short - term Loans and Advances	1,127.81	1,596.65
f) Other Current Assets	0.14	0.14
Sub- total - Current Assets	12,449.03	14,140.30
TOTAL - ASSETS	21,061.20	22,923.75

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 13th October,2014.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 30th September,2014.
- 3) The Company has identified its primary business segment as "Textile Goods". FMCG segments is within thresholds limit stipulated in terms of Accounting Standard 17 - "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.
- 4) Provision for Deferred Tax and MAT Credit Reversal will be made at the end of the financial year.
- 5) Net Sales include Merchant Export Sales.
- 6) Previous period's/year's figures have been regrouped/rearranged, wherever necessary.

**By Order of the Board of Directors
For Damodar Industries Limited**

Place : Mumbai
Dated : 13.10.2014

**Arunkumar Biyani
Chairman**