



DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013

PART - I

(Rs. In Lacs)

	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
	(a) Net Sales/Income from operations:	18,459.85	18,933.95	14,072.35	54,344.27	39,725.30	58,237.97
	(b) Other Operating Income:	-	-	-	-	-	-
	Total Income from Operations	18,459.85	18,933.95	14,072.35	54,344.27	39,725.30	58,237.97
2	Expenditure						
	a) (Increase)/Decrease in stock in process & finished goods	177.70	(165.74)	546.43	(11.42)	390.63	(261.45)
	b) i) Raw Material Consumed/Goods Traded	15,055.73	15,568.77	10,993.22	44,485.74	31,388.34	47,273.22
	ii) Job Work	74.74	78.12	29.15	187.93	176.85	278.85
	c) Employees cost	433.85	422.24	319.62	1,222.29	920.39	1,240.53
	d) Depreciation	287.65	287.41	250.05	862.46	714.16	982.82
	e) Other expenditure	1,484.98	1,395.36	1,054.93	4,066.60	3,460.75	4,862.53
	Total Expenses	17,514.64	17,586.16	13,193.40	50,813.60	37,051.12	54,376.50
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	945.20	1,347.79	878.95	3,530.67	2,674.18	3,861.47
4	Other income	16.96	3.52	10.30	24.52	31.90	134.26
5	Profit from Operations before Interest and Exceptional Items (3+4)	962.17	1,351.31	889.25	3,555.19	2,706.08	3,995.73
6	Finance costs	542.74	545.31	577.26	1,642.49	1,533.57	2,141.51
7	Profit after Interest but before Exceptional items (5-6)	419.43	806.00	311.99	1,912.70	1,172.51	1,854.22
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	419.43	806.00	311.99	1,912.70	1,172.51	1,854.22
10	Tax Expense:						
	a) Current Tax	142.56	274.56	62.42	650.13	234.42	511.23
	b) Deferred Tax	-	-	-	-	-	31.71
	c) Mat Credit Reversal	-	-	-	-	-	71.17
	d) Prior year tax adjustment	-	-	-	-	-	22.91
	e) Prior years Mat Credit Entitlement	-	-	-	-	-	-
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	276.86	531.44	249.57	1,262.57	938.09	1,217.20
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	276.86	531.44	249.57	1,262.57	938.09	1,217.20
14	Paid up share capital (Rs. 10 each)	890.07	890.07	890.07	890.07	890.07	890.07
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	5,158.87
16	Earning Per Share Basic & Diluted (In Rs.)	3.11	5.97	2.80	14.19	10.54	13.68

PART - II Select information for the quarter ended 31st December, 2013

	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
	-Number of shares	2880780	2880780	2889915	2880780	2889915	2885380
	-Percentage	32.37	32.37	32.47	32.37	32.47	32.42
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	640800	640800	640800	640800	640800	640800
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.65	10.65	10.70	10.65	10.70	10.65
	- Percentage of share (as a % of the total share capital of the company)	7.20	7.20	7.20	7.20	7.20	7.20
	b) Non-encumbered						
	- Number of Shares	5379070	5379070	5369935	5379070	5369935	5374470
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.36	89.36	89.34	89.36	89.34	89.35
	- Percentage of share (as a % of the total share capital of the company)	60.43	60.43	60.33	60.43	60.33	60.38
B	Investor Complaints	3 Months ended 31.12.2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 7th February, 2014.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended 31st December, 2013.
- 3) The Company has identified its primary business segment as "Textile Goods". FMCG segments is within thresholds limit stipulated in term of Accounting Standard 17- "Segment and hence it does not require disclosure as a separate reportable segment.
- 4) Provision for Deferred Tax and MAT Credit Reversal will be made at the end of the financial year.
- 5) Net Sales include Merchant Export Sales.
- 6) Previous period's/year's figures have been regrouped/rearranged, wherever necessary.
- 7) The Board of Directors in their meeting held on 7th February, 2014 declared an Interim dividend of 14% (Rs.1.40/- per equity share with face value of Rs. 10/- each), amounting to Rs. 1,24,60,910/- (excluding dividend tax) for the financial year 2013-14.

**By Order of the Board of Directors
For Damodar Industries Limited**

Place : Mumbai
Dated : 07.02.2014

**Arunkumar Biyani
Chairman**