



DAMODAR INDUSTRIES LIMITED

Date: August 09, 2022

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Script Code: 521220

National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Subject: Outcome of the Board Meeting.

Dear Sir/Madam,

With reference to the above subject, we would like to inform you that Board of Directors of the Company at their meeting held on today, inter-alia considered and approved the following:

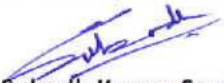
- The Unaudited Financial Results for the quarter ended on June 30, 2022, Pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.
- Advertisement of Inviting Fixed Deposits.

The meeting of the Board of Directors commenced at 3.00 P.M. and Concluded at 5:25 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking you,
For Damodar Industries Limited


Subodh Kumar Soni
Company Secretary

Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : +91-22-49763203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

Regd. Office: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013
Corporate Identity Number : L17110MH1987PLC045575

Tel: +91 - 022 -49763203

E-mail: cs@damodargroup.com website: www.damodargroup.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

Sr. No	Particulars	Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from operations:				
	(a) Net Sales/Income from operations:	18,870.87	25,290.89	20,266.36	90,860.27
	(b) Other Income	2.24	85.98	4.92	275.82
	Total Income from Operations	18,873.11	25,376.87	20,271.28	91,136.09
2	Expenditure				
	a) (Increase)/Decrease in stock in process & finished goods	(822.81)	(1,795.28)	334.60	(1,784.90)
	b) i) Raw Material Consumed	11,878.65	14,917.34	9,830.11	49,264.70
	ii) Goods Traded	3,335.77	6,332.18	5,843.32	22,707.69
	c) Finance costs	640.09	699.54	712.64	2,888.26
	d) Employees cost	937.97	1,081.48	798.41	3,802.11
	e) Depreciation and Amortization expenses	581.81	574.47	592.85	2,357.83
	f) Other expenditure	1,925.42	2,610.97	1,795.30	8,978.56
	Total Expenses	18,476.90	24,420.70	19,907.23	88,214.25
3	Profit/(Loss) from Operations before Exceptional Items(1-2)	396.21	956.17	364.05	2,921.84
4	Exceptional Items				
5	Profit/(Loss) from Ordinary Activities before tax (3+4)	396.21	956.17	364.05	2,921.84
6	Tax Expense:				
	a) Current Tax	69.23	167.06		510.50
	b) Deferred Tax	141.06	357.01	113.74	1,086.40
	c) Prior year tax adjustment				
	d) MAT Credit Entitlement	(69.23)	(167.06)		(510.50)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	255.15	599.16	250.31	1,835.44
8	Extraordinary Items				
9	Net Profit/(Loss) for the period (7-8)	255.15	599.16	250.31	1,835.44
10	Other Comprehensive Income				
	A. Item that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)	-	(6.07)		(6.07)
	B. Item that will be reclassified subsequently to profit or loss				
	(i) Change in fair value of Cash Flow Hedge	18.29	(13.87)	(2.02)	(15.62)
	Other Comprehensive Income, net of tax	18.29	(19.94)	(2.02)	(21.69)
11	Total comprehensive Income for the period	236.86	619.10	248.29	1,857.13
12	Paid up share capital (Rs. 5 each)	1165.00	1165.00	1165.00	1165.00
13	Other Equity				10,377.06
14	Earning Per Share Basic & Diluted (In Rs.)	1.10	2.57	1.07	7.88

Notes:

- The above results for the quarter ended June 30, 2022 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on August 9, 2022 and same were also subject to Limited Review by statutory auditors of the Company.
- The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence, there is no other reportable segment.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board
For Damodar Industries Limited

Place : Mumbai
Date : August 9, 2022



Arunkumar Biyani
Chairman



Swati Kanse & Co.

Chartered Accountants

Mobile : +91 9819589318

E-mail : kansaswati@gmail.com

C-101, Gala Mansion, Opp. Jai Hind Cinema, Bhai Bal Mukund Marg, Chinchpokli (E), Mumbai - 400 012.

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors
M/s. Damodar Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("statement") of M/s. Damodar Industries Limited ('the Company') for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Swati Kanse & Company
Chartered Accountants
Firm Registration No : 132689W

S. B. Kanse

(Swati Kanse)
Proprietor
Membership No : 130690
UDIN : 22130690AOQYGD6869

Place : Mumbai, Date: August 09, 2022

