



DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013
Corporate Identity Number : L17110MH1987PLC045575
Tel: +91 - 022 -6661 0301 • Fax: 022-6661 0308
E-mail: cs@damodargroup.com www.damodargroup.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations:					
(a) Net Sales/Income from operations:	17,441.62	14,989.80	15,238.21	62,094.57	59,304.48
(b) Other Operating Income:	-	-	-	-	-
Total Income from Operations	17,441.62	14,989.80	15,238.21	62,094.57	59,304.48
2 Expenditure					
a) (Increase)/Decrease in stock in process & finished goods	269.78	391.46	786.08	622.19	(400.95)
b) i) Raw Material Consumed	6,574.02	5,359.83	6,149.38	25,406.84	26,152.34
ii) Goods Traded	7,879.71	6,409.19	4,771.78	24,405.44	20,498.50
iii) Job Work	65.03	117.10	83.38	430.65	577.35
c) Employees cost	483.28	458.56	392.87	2,014.54	2,047.72
d) Depreciation and Amortization expenses	324.59	314.38	314.62	1,277.97	1,249.55
e) Other expenditure	1,342.43	1,220.89	1,745.57	5,146.71	6,476.80
Total Expenses	16,938.84	14,271.41	14,243.68	59,304.34	55,601.30
3 Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	502.78	718.39	994.53	2,790.23	3,703.18
4 Other income	22.49	9.38	6.46	42.23	29.53
5 Profit from Operations before Interest and Exceptional Items (3+4)	525.27	727.77	1,000.99	2,832.46	3,732.71
6 Finance costs	305.31	313.73	338.50	1,300.48	1,925.36
7 Profit after Interest but before Exceptional items (5-6)	219.96	414.04	662.49	1,531.98	1,807.35
8 Exceptional Items	-	-	-	-	-
9 Profit/Loss from Ordinary Activities before tax (7+8)	219.96	414.04	662.49	1,531.98	1,807.35
10 Tax Expense:					
a) Current Tax	171.31	143.29	277.27	625.37	666.32
b) Deferred Tax	(133.56)	-	(52.22)	(133.56)	(52.22)
c) Prior year tax adjustment	0.75	-	0.53	0.75	3.47
11 Net Profit/Loss from Ordinary Activities after tax (9-10)	181.46	270.75	436.91	1,039.42	1,189.77
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/Loss for the period (11-12)	181.46	270.75	436.91	1,039.42	1,189.77
14 Paid up share capital (Rs. 10 each)	1112.58	1,112.58	890.07	1,112.58	890.07
15 Reserve excluding Revaluation Reserve	-	-	-	7,741.78	7,286.43
16 Earning Per Share Basic & Diluted (In Rs.)	1.63	2.43	4.91	9.34	13.37

Notes:

- 1) The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 27th May, 2016.
- 2) Board has recommended final Dividend of Rs. 1.20/- Per equity share of Rs. 10/- each subject to the approval of members in the Annual General Meeting. Together with the Interim dividend of Rs. 1.50/- per share, total dividend for the financial year ended 31st March, 2016 works out to be Rs 2.70/- per equity share of Rs. 10/- each.
- 3) The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence there is no other reportable segment.
- 4) The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and the published year to date figures upto the 3rd quarter ended 31st December, 2015.
- 5) The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

**By the Order of the Board
For Damodar Industries Ltd.**

Arun Kumar Biyani
Chairman

Place : Mumbai
Date : 27th May, 2016


DAMODAR INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lacs)

Sl No.	Particulars	Audited	
		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	1,112.58	890.06
	b) Reserves and Surplus	7,741.78	7,286.43
	c) Money Received against Share Warrants	-	-
	Sub - total - Shareholders' Fund	8,854.36	8,176.49
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non - current Liabilities		
	a) Long - term Borrowings	1,836.84	2,171.55
	b) Deferred Tax Liabilities (Net)	528.53	662.10
	c) Other Long - term Liabilities	-	-
	d) Long - Term Provisions	-	-
	Sub - total - Non - Current Liabilities	2,365.37	2,833.65
5	Current Liabilities		
	a) Short - term Borrowings	7,142.87	8,257.47
	b) Trade Payables	759.13	887.44
	c) Other Current Liabilities	792.45	837.14
	d) Short - Terms Provisions	202.75	251.30
	Sub - total - Current Liabilities	8,897.20	10,233.35
	TOTAL -EQUITIES AND LIABILITIES	20,116.93	21,243.50
B	ASSETS		
1	Non - current Assets		
	a) Fixed Assets	6,877.41	8,124.02
	b) Goodwill on Consolidation	-	-
	c) Non - current Investments	0.04	0.04
	d) Long - term Loan and Advances	134.64	57.68
	e) Other Non - current Assets	-	-
	Sub -total - Non - current Assets	7,012.09	8,181.74
2	Current Assets		
	a) Current Investments		
	b) Inventories	5,125.60	4,795.32
	c) Trade Receivable	7,113.33	6,722.19
	d) Cash and Cash Equivqlents	194.57	230.38
	e) Short - term Loans and Advances	671.34	1,313.87
	f) Other Current Assets	-	-
	Sub- total - Current Assets	13,104.84	13,061.76
	TOTAL - ASSETS	20,116.93	21,243.50

By Order of the Board
For Damodar Industries Ltd.


Arun Kumar Biyani
Chairman

Place : Mumbai
Date : 27th May, 2016



DAMODAR INDUSTRIES LIMITED

FORM A

(Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015)

1.	Name of the company	DAMODAR INDUSTRIES LIMITED
2.	Annual financial statements for the year ended	MARCH 31,2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Damodar Industries Ltd.

Ajay D. Biyani
Managing Director

For Damodar Industries Ltd.

Nirbhay R. Bora
Chief Financial Officer

For Damodar Industries Ltd.

Girdharlal S. Daga
Chairman of Audit Committee

For Jitendra Mishra & Company
Chartered Accountants
(Firm Registration No. 125334W)

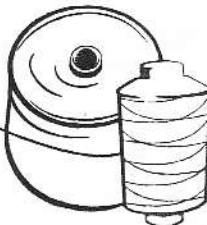
Jitendra Mishra
Proprietor (M. No. 116676)



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**INDEPENDENT AUDITOR'S REPORT
TO BOARD OF DIRECTORS OF DAMODAR INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Financial Results of **Damodar Industries Limited** ("the Company) for the year ended March 31, 2016 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Accounting issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the significant accounting estimated made by the Management, as well evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view, in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Date: 27/05/2016
Place: Mumbai



For Jitendra Mishra & Company
Chartered Accountants
(Firm Registration No. 125334W)

CA Jitendra Mishra
Proprietor
(Membership No. 116676)