



DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

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Damodar Group

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from operations:				
(a) Net Sales/Income from operations	18779.09	17,441.62	14675.06	62,094.57
Total Income from Operations	18,779.09	17,441.62	14,675.06	62,094.57
2 Expenditure				
a) (Increase)/Decrease in stock in process & finished goods	(78.35)	269.78	(551.89)	622.19
b) i) Raw Material Consumed	7,114.05	6,574.02	7,465.92	25,406.84
ii) Goods Traded	9,063.88	7,879.71	4,620.56	24,405.44
iii) Job Work	93.84	65.03	142.64	430.65
c) Employees cost	410.88	483.28	513.74	2,014.54
d) Depreciation and Amortization expenses	287.10	324.59	319.50	1,277.97
e) Other expenditure	1,217.16	1,342.43	1,311.08	5,146.71
Total Expenses	18,108.56	16,938.84	13,821.56	59,304.34
3 Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	670.53	502.78	853.50	2,790.23
4 Other income	7.94	22.49	4.66	42.23
5 Profit from Operations before Interest and Exceptional Items (3+4)	678.47	525.27	858.16	2,832.46
6 Finance costs	318.21	305.31	363.72	1,300.48
7 Profit after Interest but before Exceptional items (5-6)	360.26	219.96	494.44	1,531.98
8 Exceptional Items	-	-	-	-
9 Profit/Loss from Ordinary Activities before tax (7+8)	360.26	219.96	494.44	1,531.98
10 Tax Expense:				
a) Current Tax	124.68	171.31	168.26	625.37
b) Deferred Tax	-	(133.56)	-	(133.56)
c) Prior year tax adjustment	-	0.75	-	0.75
11 Net Profit/Loss from Ordinary Activities after tax (9-10)	235.58	181.46	326.18	1,039.42
12 Extraordinary Items	-	-	-	-
13 Net Profit/Loss for the period (11-12)	235.58	181.46	326.18	1,039.42
14 Paid up share capital (Rs. 10 each)	1112.58	1112.58	890.07	1112.58
15 Reserve excluding Revaluation Reserve	-	-	-	7,741.78
16 Earning Per Share Basic & Diluted (In Rs.) (* on Increased Capital)	2.12*	1.63*	3.66	9.34*

Notes:

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 5th August, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence there is no other reportable segment.
- Provision for Deferred Tax will be made at the end of the financial year.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board
For Damodar Industries Ltd.

Place : Mumbai
Date : 5th August, 2016



Arunkumar Biyani
Chairman



Limited Review Report

To,
The Board of Directors
M/s. Damodar Industries Limited
A-1/202, Centre Point,
243-A, N.M. Joshi Marg
Lower Parel (E),
Mumbai – 400 013

We have reviewed the accompanying statement of unaudited financial results of M/s. Damodar Industries Limited for the quarter ended June 30, 2016 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Jitendra Mishra & Company
Chartered Accountants
Firm Registration No: 125334W


(Jitendra Mishra)
Proprietor
Membership No: FCA 116676



Place: Mumbai
Date : 5th August ,2016