



## DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013  
 Corporate Identity Number : L17110MH1987PLC045575  
 Tel: +91 - 022 -6661 0301 • Fax: 022- 6661 0308  
 E-mail: cs@damodargroup.com www.damodargroup.com

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations:</b>					
	(a) Net Sales/Income from operations:	17,870.27	16,889.38	17,441.62	70,427.47	62,094.57
	(b) Other Operating Income:	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>17,870.27</b>	<b>16,889.38</b>	<b>17,441.62</b>	<b>70,427.47</b>	<b>62,094.57</b>
<b>2</b>	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock in process & finished	437.69	124.68	269.78	(49.38)	622.19
	b) i) Raw Material Consumed	6,388.96	5,860.37	6,574.02	26,207.16	25,406.84
	ii) Goods Traded	8,004.19	8,077.35	7,879.71	32,988.45	24,405.44
	iii) Job Work	101.85	189.86	65.03	495.29	430.65
	c) Employees cost	538.30	406.23	483.28	1,800.22	2,014.54
	d) Depreciation and Amortization expenses	311.35	300.30	324.59	1,187.05	1,277.97
	e) Other expenditure	1,486.41	1,302.68	1,342.43	5,226.52	5,146.71
	<b>Total Expenses</b>	<b>17,268.75</b>	<b>16,261.47</b>	<b>16,938.84</b>	<b>67,855.31</b>	<b>59,304.34</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Items(1-2)</b>	<b>601.52</b>	<b>627.91</b>	<b>502.78</b>	<b>2,572.16</b>	<b>2,790.23</b>
<b>4</b>	<b>Other income</b>	<b>16.07</b>	<b>10.02</b>	<b>22.49</b>	<b>45.10</b>	<b>42.23</b>
<b>5</b>	<b>Profit from Operations before Interest and Exceptional Items (3+4)</b>	<b>617.59</b>	<b>637.93</b>	<b>525.27</b>	<b>2,617.26</b>	<b>2,832.46</b>
<b>6</b>	<b>Finance costs</b>	<b>293.57</b>	<b>323.31</b>	<b>305.31</b>	<b>1,252.52</b>	<b>1,300.48</b>
<b>7</b>	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>324.02</b>	<b>314.62</b>	<b>219.96</b>	<b>1,364.74</b>	<b>1,531.98</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/Loss from Ordinary Activities before tax (7+8)</b>	<b>324.02</b>	<b>314.62</b>	<b>219.96</b>	<b>1,364.74</b>	<b>1,531.98</b>
<b>10</b>	<b>Tax Expense:</b>					
	a) Current Tax	214.71	108.89	171.31	574.89	625.37
	b) Deferred Tax	(96.76)	-	(133.56)	(96.76)	(133.56)
	c) Prior year tax adjustment	0.08	-	0.75	0.08	0.75
<b>11</b>	<b>Net Profit/Loss from Ordinary Activities after tax (9-10)</b>	<b>205.98</b>	<b>205.73</b>	<b>181.46</b>	<b>886.53</b>	<b>1,039.42</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/Loss for the period (11-12)</b>	<b>205.98</b>	<b>205.73</b>	<b>181.46</b>	<b>886.53</b>	<b>1,039.42</b>
<b>14</b>	<b>Paid up share capital (Rs. 10 each)</b>	<b>1,112.58</b>	<b>1112.58</b>	<b>1112.58</b>	<b>1,112.58</b>	<b>1112.58</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8231.61</b>	<b>7741.78</b>
<b>16</b>	<b>Earning Per Share Basic &amp; Diluted (In Rs.)</b>	<b>1.85</b>	<b>1.85</b>	<b>1.63</b>	<b>7.97</b>	<b>9.34</b>

**Notes:**

- 1) The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 29th May, 2017.
- 2) Board has recommended Dividend of Rs.2.80 /- Per equity share of Rs. 10/- each subject to the approval of members in the Annual General Meeting.
- 3) The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence there is no other reportable segment.
- 4) The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended 31st March 2017 and the published year to date figures upto the 3rd quarter ended 31st December, 2016.
- 5) Tax Expenses includes current tax net off Deferred Tax.
- 6) The Company has received unmodified Audit report for the year ended 31st March, 2017 from the Statutory Auditor which has been reviewed by the Audit Committee and Board of Director of the Company at their respective meeting held on May 29, 2017
- 7) The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

**By the Order of the Board  
For Damodar Industries Ltd.**

Arunkumar Biyani  
Chairman

Place : Mumbai  
Date : 29th May, 2017

# DAMODAR INDUSTRIES LIMITED

## Statement of Assets and Liabilities

(Rs. In Lacs)

Sl No.	Particulars	As at 31.03.2017	As at 31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Fund		
	a) Share Capital	1,112.58	1,112.58
	b) Reserves and Surplus	8,231.61	7,741.78
	<b>Sub - total - Shareholders' Fund</b>	<b>9,344.19</b>	<b>8,854.36</b>
2	<b>Non - Current Liabilities</b>		
	a) Long - Term Borrowings	1,792.91	1,836.84
	b) Deffered Tax Liabilities (Net)	431.77	528.53
	c) Other Long - Term Liabilities	-	-
	d) Long - Term Provisions	-	-
	<b>Sub - total - Non - Current Liabilities</b>	<b>2,224.68</b>	<b>2,365.37</b>
3	<b>Current Liabilities</b>		
	a) Short - Term Borrowings	8,057.91	7,142.87
	b) Trade Payables	464.44	759.13
	c) Other Current Liabilities	840.93	792.45
	d) Short - Terms Provisions	446.65	202.75
	<b>Sub - total - Current Liabilities</b>	<b>9,809.93</b>	<b>8,897.20</b>
	<b>TOTAL -EQUITIES AND LIABILITIES</b>	<b>21,378.80</b>	<b>20,116.93</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	a) Fixed Assets	6,602.76	6,877.41
	b) Goodwill on Consolidation	-	-
	c) Non - Current Investments	0.04	0.04
	d) Long - Term Loan and Advances	85.72	134.64
	e) Other Non - Current Assets	-	-
	<b>Sub -total - Non - current Assets</b>	<b>6,688.52</b>	<b>7,012.09</b>
2	<b>Current Assets</b>		
	a) Current Investments		
	b) Inventories	6,285.50	5,125.60
	c) Trade Receivable	7,425.22	7,113.33
	d) Cash and Cash Equivqlents	236.96	194.57
	e) Short - Term Loans and Advances	742.60	671.34
	f) Other Current Assets	-	-
	<b>Sub - total - Current Assets</b>	<b>14,690.28</b>	<b>13,104.84</b>
	<b>TOTAL - ASSETS</b>	<b>21,378.80</b>	<b>20,116.93</b>

By Order of the Board  
For Damodar Industries Ltd.

Arunkumar Biyani  
Chairman

Place : Mumbai  
Date : 29th May, 2017




**Auditors Report on Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March,2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015**

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF DAMODAR INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **Damodar Industries Limited** ("the Company) for the quarter and year ended 31<sup>st</sup> March,2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015.This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Accounting issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;and
  - (ii) gives a true and fair view of the net profit and other financial information of the Company for the quarter and year ended on 31st March, 2017.
4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Jitendra Mishra & Company  
Chartered Accountants  
(Firm Registration No. 125334W)

  
Jitendra Mishra  
Proprietor  
M. No. 116676  
Mumbai 29/05/2017





# DAMODAR INDUSTRIES LIMITED

Date: May 29, 2017

To,  
The Manager – CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Name : DAMODARIND

Dear Sir/Madam,

**Sub: Declaration under Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation,2016 and SEBI Circular No. CIR/CFD/CMD56/2016.**

## DECLARATION

In compliance with the provision of Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation,2016 and SEBI Circular No. CIR/CFD/CMD56/2016, I hereby declare that Jitendra Mishra, Chartered Accountant (FRN-125334W), Statutory Auditor of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results (Standalone) of the Company for the Quarter and year ended March 31, 2017.

Kindly take on record

Thanking You,  
For Damodar Industries Limited

R. Kumar  
(Chief Financial Officer)

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Tel.: 0260-3253390  
**E-mail** : info@damodargroup.com | **Website** : www.damodargroup.com | **CIN** : L17110MH1987PLC045575

