

Damodar Industries Limited

Reg. Off. A1/202, Centre Point, 243-A, N. M. Joshi Marg, Lower Parel (E), Mumbai – 400013

Corporate Identity Number: L17110MH1987PLC045575

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COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name Of The Company : Damodar Industries Limited

Quarter Ended On : 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
II. Board of Directors	49 II		
(A) Composition of Board	49(IIA)	No	
(B) Independent Director	49(IIB)	No	Appointment is under process.
(C) Non-executive Directors, compensation & disclosures	49(IIC)	Yes	The Company is not paying any compensation to Non Executive Directors Except sitting fee for Board/Committee Meetings.
(D) Other provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower policy	49(IIF)	Yes	
III. Audit Committee	49 III		
(A) Qualified & Independent Audit committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Company	49(V)	N.A.	The Company does not have any subsidiary company.
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49(VIII)		
(A) Related party transaction	49(VIII A)	Yes	Will be complied with in the next Annual Report for the year 2014-15.
(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	Will be complied with in the next Annual Report for the year 2014-15.
(C) Remuneration of Directors	49(VIII C)	Yes	Will be complied with in the next Annual Report for the year 2014-15.
(D) Management	49(VIII D)	Yes	Will be complied with in the next Annual Report for the year 2014-15.
(E) Shareholders	49(VIII E)	Yes	Will be complied with in the next Annual Report for the year 2014-15.
(F) Proceeds from public issues, Rights Issues, preferential issues etc.	49(VIII F)	Yes	The Company has not made any Public Rights, Preferential issue etc.
IX. CEO/CFO Certification	49(IX)	Yes	Will be complied with at the Annual General Meeting.
X. Report on Corporate Governance	49(X)	Yes	Will be complied in the next Annual Report.
XI. Compliance	49(XI)	Yes	Will be complied in the next Annual Report.

For **Damodar Industries Limited**

Sd/-

Subodh Kumar Soni
Company Secretary

Place: Mumbai
Date: 14th January, 2015