



DAMODAR INDUSTRIES LIMITED

Date: August 17, 2020

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions under Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Listing Regulations").

Dear Sir/Madam,

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions for the financial year ended March 31, 2020.

We request you to take the same on record.

Thanking you,
For Damodar Industries Limited


Subodh Kumar Soni
Company Secretary

Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/ 02/ 08, + 91-22-49763180/ 3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575



As per Accounting Standard 24, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below.

List of related parties where control exists and related parties with whom material transactions have taken place and relationships:

(a) Director/Key Management Personnel (KMP)

Shri Arunkumar Biyani - Chairman & Director

Shri Ajay D. Biyani - Managing Director

Shri Anil D. Biyani - Whole-Time Director

Shri Subodh Soni - Company Secretary

Shri R. Kumar -Chief Financial officer (Resigned on 8th May, 2020)

Shri Sheetal Prashad Singhal -Chief Financial officer (Appointed with effect from 31st July, 2020)

(b) Relatives of Key Management Personnel (KMP) :

Mrs. Kanta Biyani, Mr. Aman Biyani, Mr. Akshay Biyani, Mrs. Manju Biyani, Mrs. Sanju Biyani, Ms. Risha Biyani, Mrs. Payal Biyani, Mrs. Bhawna Biyani, Mrs. Savitridevi D Biyani, Mr. Aditya Biyani, Ms. Reiya Biyani, Ms. Jia Biyani, Ms. Kiara Biyani, Mrs. Radhika Biyani & Mr. Abhishek Biyani

(c) Other Related Parties (Enterprises - KMP having significant influence / Owned by Major Shareholders)
M/s. Shri Damodar Yarn Manufacturing Pvt. Ltd., M/s. Suam Overseas Pvt. Ltd., M/s. Damosuam carriers Pvt. Ltd., Ajay Biyani HUF, Arun Kumar Biyani HUF & Shri Damodar Foundation.

Name of Party	Nature of Transaction	Amount (Rs.)
		2019-2020
Arunkumar Biyani	Interest on Unsecured Loan	1,436,550
	Directors Remuneration	6,720,000
	Unsecured Loan Balance	46,300,000
Ajay D Biyani	Interest on Unsecured Loan	1,814,345
	Directors Remuneration	6,720,000
	Unsecured Loan Balance	52,700,000
Anil D Biyani	Interest on Unsecured Loan	2,934,267
	Directors Remuneration	6,720,000



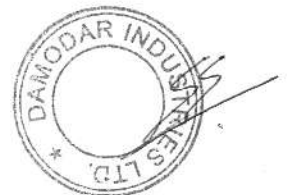
Damodar Industries Limited

	Unsecured Loan Balance	112,500,001
Shri Damodar Yarn Mfg Pvt Ltd	Sales of Goods/materials	7,817,145
	Purchases Goods/materials	45,032,078
	Job Work	2,943,341
	Transportation charges	4,633,244
Damosuam carriers Pvt. Ltd.	Trade Payables	-
	Advance given for Transportation charges	191,121
	Sales of Goods/materials	207,060,619
Suam Overseas Pvt. Ltd.	Purchases Goods/materials	111,019,497
	Assets Purchased	-
	Job Work Sales	-
	Job Work Purchases	5,278,103
	Trade receivables	-
Shri Damodar Foundation	Rent	960,000
	Trade Payables	1,943,000
Arunkumar Biyani HUF	Fixed Deposit Balance	1,300,000
	Interest on FD	66,536
Ajay D Biyani HUF	Fixed Deposit Balance	700,000
	Interest on FD	30,350
Kanta Biyani	Fixed Deposit Balance	23,400,000
	Interest on FD	2,333,061
Abhishek Biyani	Interest on FD	1,951,440.00
	Fixed Deposit Balance	16,800,000
Akshay Biyani	Interest on FD	1,895,887
	Fixed Deposit Balance	15,400,000
	Employee Remuneration	2,100,000



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Manju Biyani	Interest on FD	2,918,744
	Fixed Deposit Balance	29,500,000
Sanju Biyani	Interest on FD	2,166,825
	Fixed Deposit Balance	20,000,000
Bhawna Biyani	Interest on FD	612,679
	Fixed Deposit Balance	4,500,000
Reiya Biyani	Interest on FD	24,472
	Fixed Deposit Balance	400,000
Risha Biyani	Interest on FD	25,413
	Fixed Deposit Balance	400,000
Savitridevi Biyani	Interest on FD	167,932
	Fixed Deposit Balance	450,000
Aman Biyani	Interest on FD	2,241,728
	Fixed Deposit Balance	21,400,000
	Employee Remuneration	3,000,000
Aditya Biyani	Interest on FD	2,263,060
	Fixed Deposit Balance	20,600,000
	Employee Remuneration	3,000,000
Payal Biyani	Interest on FD	315,062
	Employee Remuneration	-
	Fixed Deposit Balance	2,120,000
Kiara Biyani	Interest on FD	31,422
	Fixed Deposit Balance	280,000
Radhika Biyani	Interest on FD	50,089
	Fixed Deposit Balance	-



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	Employee Remuneration	-
Jia Biyani	Interest on FD	26,300
	Fixed Deposit Balance	250,000
Subodh Kumar Soni	Employee Remuneration	1,038,000
R. Kumar	Employee Remuneration	1,653,372

