



# DAMODAR INDUSTRIES LIMITED

Date: December 06, 2019

To,  
The Manager – CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Name : DAMODARIND

**Sub: Submission of related party transactions for the half year ended on September 30, 2019, pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis, in the format as specified in the applicable accounting standards, for the half year ended on September 30, 2019.

This disclosure is also being uploaded on the website of the Company i.e. [www.damodargroup.com](http://www.damodargroup.com).

Kindly take the above information on record.

Thanking You,  
Yours faithfully,  
For Damodar industries Limited

Subodh Kumar Soni  
Company Secretary

Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/ 02/ 08, + 91-22-49763180/ 3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : [cs@damodargroup.com](mailto:cs@damodargroup.com) | Website : [www.damodargroup.com](http://www.damodargroup.com) | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575



**DISCLOSURE OF RELATED PARTY TRANSACTIONS- ON STANDALONE BASIS**  
**In pursuance with Regulation 23{9} of SEBI (Listing Obligations and Disclosure Requirements)**  
**(Amendments) Regulations, 2018**

The Company has transactions with its related parties comprising of Key Management Personnel and the relative of Key Management Personnel and other Related Parties.

Related Parties disclosure as per Ind AS -24 Related Party Disclosures (specified under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2015.):

**1. Name of the related parties and description of relationship:**

a) Key Management Personnel (KMP)/Director

Shri Arunkumar Biyani - Chairman  
 Shri Ajay D. Biyani - Managing Director  
 Shri Anil D. Biyani - Whole - Time Director

b) Relatives of Key Management Personnel

Mrs. Kanta Biyani, Mr. Aman Biyani, Mr. Akshay Biyani, Mrs. Manju Biyani, Mrs. Sanju Biyani, Ms. Risha Biyani, Mrs. Payal Biyani, Mrs. Bhawna Biyani, Mrs. Savitridevi D Biyani, Mr. Aditya Biyani, Ms. Reiya Biyani, Ms. Jia Biyani, Ms. Kiara Biyani, Mrs. Radhika Biyani & Mr. Abhishek Biyani, Ajay D. Biyani- HUF, Arunkumar Biyani- HUF.

c) Other Related Parties (Enterprises - KMP having significant influence / Owned by Major Shareholders)

M/s. Shri Damodar Yarn Manufacturing Pvt. Ltd., M/s. Suam Overseas Pvt. Ltd., M/s. Damosuam Carriers Pvt. Ltd., Ajay Biyani HUF, Arun Kumar Biyani - HUF & Shri Damodar Foundation.

**2. Related Party Transactions during for half year ended 30 September 2019:-**

(Amt. in Rs.)

Name of Related Party	Nature of Transactions	For Half Year ended 30th September, 2019
Mr. Arunkumar Biyani	Interest on Unsecured Loan	1,089,074
	Directors Remuneration	33,60,000
Mr. Ajay Biyani	Interest on Unsecured Loan	1,407,579
	Directors Remuneration	33,60,000
Anil D. Biyani	Interest on Unsecured Loan	2,061,127
	Directors Remuneration	33,60,000
M/s. Shri Damodar Yarn Mfg. Pvt. Ltd.	Sales of Goods/materials	5,409,601
	Job Work Charges	1,507,906
	Purchases Goods/materials	71,417
M/s. Suam Overseas Pvt. Ltd.	Sales of Goods/materials	59,113,819
	Purchases Goods/materials	48,541,411
	Job Work Sales	1,389,727
Shri Damodar Foundation	Rent	432,000
Mr. Abhishek Biyani	Interest on FD	758,228



Damodar Industries Limited

Mr. Akshay Biyani	Interest on FD	839,064
	Employee Remuneration	1,050,000
Mr. Manju Biyani	Interest on FD	1,178,332
Mr. Aman Biyani	Interest on FD	939,537
	Employee Remuneration	1,500,000
Mr. Aditya Biyani	Interest on FD	978,859
	Employee Remuneration	1,500,000
Mr. Payal Biyani	Interest on FD	115,741
Ajay D. Biyani – HUF	Interest on Unsecured Loan	2,382
Arunkumar Biyani – HUF	Interest on Unsecured Loan	5,954
Mr. Radhika Biyani	Interest on FD	17,162
Mrs. Kanta Biyani	Interest on FD	912,783
Mrs. Sanju Biyani	Interest on FD	882,523
Mrs. Bhawna Biyani	Interest on FD	270,603
Mrs. Reiya Biyani	Interest on FD	6,376
Mrs. Risha Biyani	Interest on FD	7,192
Mrs. Savitridevi Biyani	Interest on FD	105,128
Mrs. Kiara Biyani	Interest on FD	15,027
Ms. Jia Biyani	Interest on FD	12,108
M/s. Damosuam Carriers Pvt. Ltd.	Transportation charges	2,382,802

