



# DAMODAR INDUSTRIES LIMITED

Date: June 18, 2019

To,  
The Manager – CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Symbol : DAMODARIND

Dear Sir/Madam,

Subject: Submission of Half-yearly disclosure on Related Party Transactions -March 31, 2019

Dear Sir/Madam,

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions for the half year ended March 31, 2019.

We request you to take the same on record.

Thanking you,  
For Damodar Industries Limited

  
Subodh Kumar Soni  
Company Secretary

Regd.Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/ 02/ 08, + 91-22-49763180/ 3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575



**DISCLOSURE OF RELATED PARTY TRANSACTIONS- ON STANDALONE BASIS**  
**In pursuance with Regulation 23{9} of SEBI (Listing Obligations and Disclosure Requirements)**  
**(Amendments) Regulations, 2018**

The Company has transactions with its related parties comprising of Key Management Personnel and the relative of Key Management Personnel and other Related Parties.

Related Parties disclosure as per Ind AS -24 Related Party Disclosures (specified under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2015.):

**1. Name of the related parties and description of relationship:**

**a) Key Management Personnel (KMP)/Director**

Shri Arunkumar Biyani - Chairman  
 Shri Ajay D. Biyani - Managing Director  
 Shri Anil D. Biyani - Whole - Time Director

**b) Relatives of Key Management Personnel**

Mrs. Kanta Biyani, Mr. Aman Biyani, Mr. Akshay Biyani, Mrs. Manju Biyani, Mrs. Sanju Biyani, Ms. Risha Biyani, Mrs. Payal Biyani, Mrs. Bhawna Biyani, Mrs. Savitridevi D Biyani, Mr. Aditya Biyani, Ms. Reiya Biyani, Ms. Jia Biyani, Ms. Kiara Biyani, Mrs. Radhika Biyani & Mr. Abhishek Biyani

**c) Other Related Parties (Enterprises - KMP having significant influence / Owned by Major Shareholders)**

M/s. Shri Damodar Yarn Manufacturing Pvt. Ltd., M/s. Suam Overseas Pvt. Ltd., M/s. Damosuam carriers Pvt. Ltd., Ajay Biyani HUF, Arun Kumar Biyani HUF & Shri Damodar Foundation.

**2. Related Party Transactions during the year:-**

(Amt. in Rs.)

Name of Related Party	Nature of Transactions	For the half year Relationship ended March 31,2019 (01/10/2018 to 31/03/2019)
Mr. Arunkumar Biyani	Interest on Unsecured Loan	3,713,585
	Directors Remuneration	3,120,000
Mr. Ajay Biyani	Interest on Unsecured Loan	2,461,346
	Directors Remuneration	3,120,000
Anil D. Biyani	Interest on Unsecured Loan	3,378,277
	Directors Remuneration	3,120,000
M/s. Shri Damodar Yarn Mfg. Pvt. Ltd.	Sales of Goods/materials	11,101,738
	Job Work Charges	137,220
	Purchases Goods/materials	226,584
M/s. Suam Overseas Pvt. Ltd.	Sales of Goods/materials	67,297,128
	Purchases Goods/materials	57,075,951
	Job Work Sales	4,726,613
	Purchases Plant and Machinery	200,000
Shri Damodar Foundation	Rent	560,000



Mr. Abhishek Biyani	Interest on FD	603,159
Mr. Akshay Biyani	Interest on FD	396,315
	Employee Remuneration	840,000
Mr. Manju Biyani	Interest on FD	1,188,232
Mr. Aman Biyani	Interest on FD	1,003,493
Mr. Aman Biyani	Employee Remuneration	750,000
Mr. Aditya Biyani	Interest on FD	1,040,142
	Employee Remuneration	750,000
Mr. Payal Biyani	Interest on FD	81,426
	Employee Remuneration	600,000
Mr. Radhika Biyani	Interest on FD	13,761
	Employee Remuneration	540,000
Mrs. Kanta Biyani	Interest on FD	984,211
Mrs. Sanju Biyani	Interest on FD	439,705
Mrs. Bhawna Biyani	Interest on FD	3,164
Mrs. Reiya Biyani	Interest on FD	3,424
Mrs. Risha Biyani	Interest on FD	5,478
Mrs. Savitridevi Biyani	Interest on FD	253,320
Mrs. Kiara Biyani	Interest on FD	25,399
Ms. Jia Biyani	Interest on FD	23,996
M/s. Damosuam Carriers Pvt. Ltd.	Transportation charges	1,529,300

