



DAMODAR INDUSTRIES LIMITED

Date: May 29, 2017

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Name : DAMODARIND

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Damodar Industries Limited pursuant to Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure and Requirements) Regulation, 2015, we would like to inform you that the Board of Directors in their meeting held today, i.e., May 29, 2017, have taken the following decisions:

1. Mr. R. Kumar, has been appointed as the Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. May 29, 2017. Mr. R. Kumar is possessing experience of nearly 25 years in the field of Finance and Banking area.
2. The Board has approved the Audited Financial Results for the Quarter and year ended on March 31, 2017 and Statement of Assets and Liabilities for the year ended March 31, 2017.

Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015, we are enclosing herewith:

- (i) Audited Financial Results for the Quarter and year ended on March 31, 2017 and Statement of Assets and Liabilities for the year ended March 31, 2017.
- (ii) Audited Report on the Audited Financial Results issued by M/s Jitendra Mishra & Company, Statutory Auditors of the Company.

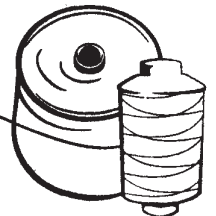
Regd. Office : A1 / 202, Centre Point, 243-A, N. M. Joshi Marg, Lower Parel (East), Mumbai- 400 013.

Tel.: 91-22-6661 0301/2, 91-22-2300 1199 | Fax : 91-22-6661 0308

Factory : Survey No. 265 / 10 / 1, 2 & 3, Demni Road, Dadra Village, D. & N. H. (U. T.) - 396 230

Tel.: 0260-3253390

E-mail : info@damodargroup.com | **Website** : www.damodargroup.com | **CIN** : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

- (iii) Declaration for the unmodified Auditors' Report.
3. The Board of Directors of the Company has recommended final dividend of Rs. 2.80/- per equity shares of Rs. 10/- each for the financial year 2016-2017, subject to approval of the shareholders at the ensuing Annual General Meeting.
 4. Register of Members & Share Transfer Books of the company will remain closed from Wednesday, June 21, 2017 to Saturday, June 24, 2017 (both days inclusive) for the purpose of Payment of Final Dividend.
 5. The 29th Annual General Meeting (AGM) of the Company to be held on August 11, 2017 on Friday, at 11.30 A.M. at the Maheshwary Bhavan, 603, Chira Bazar (J. S. Road), Mumbai – 400 002.
 6. The Board of Directors of the company also considered the proposal of expansion plans at Amravati, MIDC, Maharashtra.

A brief of the expansion as laid down before the Board is as under:

The Company is going for an expansion by setting up an Automised fancy yarn spinning unit at Amravati, (MIDC), Maharashtra. This will be a mega project at cost of Rs.95 Crores. This plant is expected to start commercial production from the year 2018. Annual sale from this plant is expected to be around Rs. 250 Crores.

The meeting of the Board of Directors commenced at 11.30 A.M. and Concluded at 6.30 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,
For **Damodar Industries Limited**


Subodh Kumar Soni
Company Secretary

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